



## **PR Technology Provides Corporate Update**

**VANCOUVER, BC, November 16, 2023** – PR Technology Inc. (CSE: PRTI) (the "**Company**") is pleased to provide a corporate update. The Company is in the middle of being audited its annual financial statements and accompanying management's discussion and analysis for financial year ended December 31, 2022 along with interim financial statements for period ended March 31, June 30, and September 30, 2022 (collectively, the "Annual and Interim Filings").

As previously disclosed, the British Columbia Securities Commission (the "BCSC") Company issued a Cease Trading Order (the "CTA") from on May 8, 2023, due to the Company non-compliance with filing deadline of April 30, 2023, for its audited annual financial statements and accompanying management's discussion and analysis, as required by Canadian securities law. The Company anticipates that the Cease Trade Order will remain until the Annual and Interim Filings and all continuous disclosure requirements, are submitted, and BCSC revokes the CTA. The Canadian Securities Exchange has granted Company an extended filing deadline of February 9, 2024.

The management is actively exploring additional funding opportunities to further support its financial position.

### **About PR Technology Inc.**

The Company is a technology company with a portfolio of intellectual properties in the wireless power transmission ("**WPT**") technology industry. The Company has developed a low frequency resonant WPT technology and offers WPT products. The Company, through its wholly-owned subsidiary, PRT Korea Co., Ltd., is primarily focused on the development of its WPT systems for factory automation and rail guided vehicles on the factory floor. The Company is also engaged in developing wireless chargers for mobile devices, wireless charging stations for drones, wireless charging products for home appliances, and wireless LED lights for toys and fish tanks.

### ***Further Information***

PR Technology Inc.  
Neon Jun (James) Ryu, CFO and Director  
Telephone el: (236) 412-6844  
Email: njryu74@prt-k.com

*Neither the Canadian Securities Exchange nor its Regulation Services Provider (as that term is defined in the policies of the Canadian Securities Exchange) accepts responsibility for the adequacy or accuracy of this release.*

## **Forward-Looking Statements**

*Cautionary Note Regarding Forward-Looking Statements: This release includes certain statements and information that may constitute forward-looking information within the meaning of applicable Canadian securities laws. Forward-looking statements relate to future events or future performance and reflect the expectations or beliefs of management of the Company regarding future events. Generally, forward-looking statements and information can be identified by the use of forward-looking terminology such as "expects", "intends" or "anticipates", or variations of such words and phrases or statements that certain actions, events or results "may", "could", "should", "would" or "occur". This information and these statements, referred to herein as "forward-looking statements", are not historical facts, are made as of the date of this news release and include without limitation, statements regarding discussions of future plans, estimates and forecasts and statements as to management's expectations and intentions with respect to, among other things, the ability of the Company to file the Annual and Interim Filings within the time period described herein and that the Company will satisfy the conditions of the BCSC to have the CTO lifted.*

*These forward-looking statements involve numerous risks and uncertainties and actual results might differ materially from results suggested in any forward-looking statements. These risks and uncertainties include, among other things: the Company being unable to file the Annual and Interim Filings in the proposed timeframe; the Company being unable to satisfy the conditions of the BCSC to have the CTO lifted; recent market volatility; and the state of the financial markets for the Company's securities.*

*In making the forward looking statements in this news release, the Company has applied several material assumptions, including without limitation, that: the Company will be able to file the Annual and Interim Filings in the proposed time frame and that the Company will be able to satisfy the conditions of the BCSC to have the CTO lifted.*

*Although management of the Company has attempted to identify important factors that could cause actual results to differ materially from those contained in forward-looking statements or forward-looking information, there may be other factors that cause results not to be as anticipated, estimated or intended. There can be no assurance that such statements will prove to be accurate, as actual results and future events could differ materially from those anticipated in such statements. Accordingly, readers should not place undue reliance on forward-looking statements and forward-looking information. Readers are cautioned that reliance on such information may not be appropriate for other purposes. The Company does not undertake to update any forward-looking statement, forward-looking information or financial outlook that are incorporated by reference herein, except in accordance with applicable securities laws. We seek safe harbor.*