

PR Technology Announces Resignation of Auditor

VANCOUVER, BC, January 27, 2023 – PR Technology Inc. (CSE: PRTI) (the "**Company**") announces that the Company's auditor MNP LLP ("**MNP**") has resigned. The Company is continuing to evaluate successor auditor candidates.

There have been no modified opinions expressed in MNP's auditor reports on any of the Company's financial statements relating to the "relevant period" (as defined under subsection 4.11(1) of National Instrument 51-102 – *Continuous Disclosure Obligations* ("**NI 51-102**")), nor have there been any "reportable events" within the meaning assigned under section 4.11 of NI 51-102.

In accordance with NI 51-102, the notice of change of auditor and the required letter from MNP have been reviewed by the Company's Board of Directors and filed on SEDAR (<u>www.sedar.com</u>) under the Company's profile.

About PR Technology Inc.

The Company is a technology company with a portfolio of intellectual properties in the wireless power transmission ("**WPT**") technology industry. The Company has developed a low frequency resonant WPT technology and offers WPT products. The Company, through its wholly-owned subsidiary, PRT Korea Co., Ltd., is primarily focused on the development of its WPT systems for factory automation and rail guided vehicles on the factory floor. The Company is also engaged in developing wireless chargers for mobile devices, wireless charging stations for drones, wireless charging products for home appliances, and wireless LED lights for toys and fish tanks.

Further Information

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