

**PR TECHNOLOGY INC.
PROVIDES CORPORATE UPDATE**

Vancouver, British Columbia, May 31, 2022 – PR Technology Inc. (CSE: PRTI) (the “**Company**”) announces that Neon Jun Ryu has been appointed as Chief Operating Officer and a director of the Company effective May 31, 2022.

Mr. Ryu will be responsible for overall operational management of the Company as well as work with the CEO and all corporate partners to implement the business plan and strategy of the Company.

Mr. Ryu has served in the role of Chief Finance Officer of PRT Korea Co. Ltd., a subsidiary of the Company since March 2021 and has nearly 25 years of experience in operation, administration, accounting, finance, and management of several private and public companies in Korea. He is a current member of Investor Relations and Public Relations of KOSDAQ Association in Korea and held a number of senior executive positions in a couple of KOSDAQ-listed Korean companies from 2012 to 2020 with responsibility of financings, accounting, public announcement and management planning. He holds a Master of business administration from Sungkyunkwan University and a Bachelor of Business Administration from Kyung Hee University in Korea.

About PR Technology Inc.

The Company is a technology company with a portfolio of intellectual properties in the wireless power transmission (“**WPT**”) technology industry. The Company has developed a low frequency resonant WPT technology and offers WPT products. The Company, through its wholly-owned subsidiary, PRT Korea Co., Ltd., is primarily focused on the development of its WPT systems for factory automation and rail guided vehicles on the factory floor. The Company is also engaged in developing wireless chargers for mobile devices, wireless charging stations for drones, wireless charging products for home appliances, and wireless LED lights for toys and fish tanks.

For further information, please contact:

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