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MAX POWER COMMENCES LITHIUM EXPLORATION AT WILLCOX PLAYA IN ARIZONA

VANCOUVER, Canada (May 4, 2023) - MAX Power Mining Corp. (CSE: **MAXX**) (OTC: **MAXXF**) (“**MAX Power**” or the “**Company**”) has commenced 2023 exploration at its newly-acquired Willcox Playa Project in Arizona, 200 miles southeast of Arizona (refer to April 28, 2023 news release). The ~50 sq. mile Playa in Cochise County is considered highly prospective for lithium concentration in both claystones and brines.

Highlights:

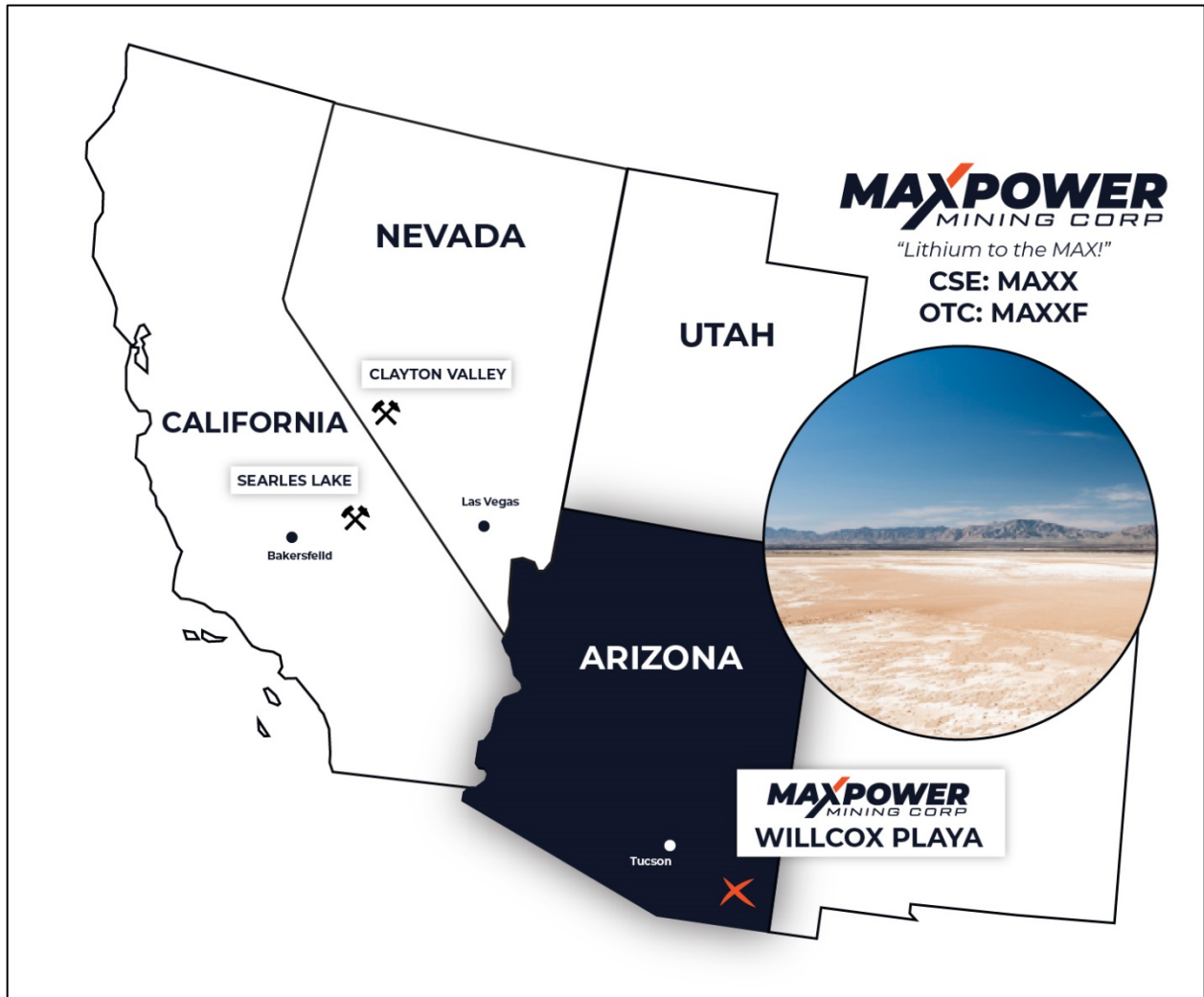
- A Hybrid Source Audio Magnetotellurics (HSAMT) survey and a gravity survey are being carried out across MAX’s entire land package covering 3,754 acres;
- The U.S. Geological Survey (USGS) reports previous geophysical surveys identified a double anomaly of a gravity low overlapping an airborne electromagnetic high electrical conductivity anomaly. The gravity low outlines a thick zone of relatively less dense rocks while the electromagnetic high indicates the presence of metals including lithium under the Willcox Playa;
- MAX’s program has three major goals: 1) Map the thickness of the sedimentary target zone; 2) Map geological structures to identify conductors on the property; 3) Prioritize targets for upcoming drilling.

Mr. Peter Lauder, Senior Geologist and Exploration Manager for MAX, commented: “We’re excited to commence work at Willcox and we eagerly anticipate results that should help confirm the presence of the double anomaly in greater detail than any previous surveys.”

The gravity and HSAMT programs consist of 500-meter spaced grids and are being conducted by Hasbrouck Geophysics.

Based in Arizona, Hasbrouck has extensive experience in both surveying and data processing for brine-bearing basin environments across the southwestern United States.

Location Map – MAX Willcox Playa Lithium Project, Arizona



Qualified Person

The technical information in this news release has been reviewed and approved by Thomas Clarke, P.Geo., Pr.Sci.Nat, and Director for MAX Power Mining Corp. Mr. Clarke is the Qualified Person responsible for the scientific and technical information contained herein under National Instrument 43-101 standards.

About MAX Power

MAX Power is a dynamic exploration stage resource company targeting domestic lithium resources to advance North America’s renewable energy prospects.

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Forward-Looking Statement Cautions

This press release contains certain “forward-looking statements” within the meaning of Canadian securities legislation, relating to exploration, drilling, mineralization and historical results on the Property; the interpretation of drilling and assay results, the results of any future drilling program, mineralization and the discovery mineralization (if any); plans for future exploration and drilling and the timing of same; the merits of the Willcox Playa Property; the potential for lithium within the Willcox Playa region; ability to access Property; ability to extract resources from the Property, commentary as it related to the opportune timing to explore lithium exploration and any anticipated increasing demand for lithium; any results and updates thereto as it relates to the USGS report; the Company’s concentration hypothesis; closing of the transaction; future press releases by the Company; and funding of any future drilling program. Although the Company believes that such statements are reasonable, it can give no assurance that such expectations will prove to be correct. Forward-looking statements are statements that are not historical facts; they are generally, but not always, identified by the words “expects,” “plans,” “anticipates,” “believes,” “interpreted,” “intends,” “estimates,” “projects,” “aims,” “suggests,” “often,” “target,” “future,” “likely,” “pending,” “potential,” “goal,” “objective,” “prospective,” “possibly,” “preliminary”, and similar expressions, or that events or conditions “will,” “would,” “may,” “can,” “could” or “should” occur, or are those statements, which, by their nature, refer to future events. The Company cautions that forward-looking statements are based on the beliefs, estimates and opinions of the Company’s management on the date the statements are made, and they involve a number of risks and uncertainties. Consequently, there can be no assurances that such statements will prove to be accurate and actual results and future events could differ materially from those anticipated in such statements. Except to the extent required by applicable securities laws and the policies of the CSE, the Company undertakes no obligation to update these forward-looking statements if management’s beliefs, estimates or opinions, or other factors, should change. Factors that could cause future results to differ materially from those anticipated in these forward-looking statements include risks associated with possible accidents and other risks associated with mineral exploration operations, the risk that the Company will encounter unanticipated geological factors, risks associated with the interpretation of assay results and the drilling program, the possibility that the Company may not be able to secure permitting and other governmental clearances necessary to carry out the Company’s exploration plans, the risk that the Company will not be able to raise sufficient funds to carry out its business plans, and the risk of political uncertainties and regulatory or legal changes that might interfere with the Company’s business and prospects. The reader is urged to refer to the Company’s Management’s Discussion and Analysis, publicly available through the Canadian Securities Administrators’ System for Electronic Document Analysis and Retrieval (SEDAR) at www.sedar.com for a more complete discussion of such risk factors and their potential effects.