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MAX POWER RETAINS MARKETSMART COMMUNICATIONS

VANCOUVER, Canada (December 15, 2022) - MAX Power Mining Corp. (CSE: MAXX) (“MAX Power” or the “Company”) announces it has entered into an agreement with MarketSmart Communications Inc. (“MarketSmart”) pursuant to which MarketSmart will provide investor relations (IR) services to MAX Power for an initial term of 12 months.

Rav Mlait, MAX Power CEO, commented: “We look forward to working with MarketSmart, a leading Canadian IR firm, to help accelerate awareness of MAX as we roll out what we anticipate will be a very strong value proposition for this exciting young company.”

Adrian Sydenham, President of MarketSmart, stated: “MarketSmart is thrilled to be working with MAX Power at this stage of its development. We are excited to see what the company unveils moving forward within the booming lithium sector. MAX Power is well-financed with an experienced management team and a great share structure to achieve its corporate objectives and milestones. We look forward to working with the MAX team and communicating with existing and potential new investors.”

MAX Power will pay MarketSmart a fee of \$7,500 per month, plus applicable taxes, and MarketSmart will also be granted stock options to purchase 100,000 common shares of MAX Power at a price of \$0.81 per share for a term of 24 months. The options are in accordance with MAX Power’s stock option plan and are vested quarterly over one year.

The investor relations agreement and grant of stock options are subject to the approval of the Canadian Securities Exchange (CSE).

Contact

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Cautionary Statements

This press release contains forward looking statements within the meaning of applicable securities laws. The use of any of the words “anticipate”, “plan”, “continue”, “expect”, “estimate”, “objective”, “may”, “will”, “project”, “should”, “predict”, “potential” and similar expressions are intended to identify forward looking statements. In particular, this press release contains forward looking statements concerning, without limitation, statements relating to the hiring of MarketSmart and any future results thereof of any kind of nature. Although the Company believes that the expectations and assumptions on which the forward-looking statements are based are reasonable, undue reliance should not be placed on the forward-looking statements because the Company cannot give any assurance that they will prove correct. Since forward looking statements address future events and conditions, they involve inherent assumptions, risks and uncertainties. Actual results could differ materially from those currently anticipated due to a number of assumptions, factors and risks. These assumptions and risks include, but are not limited to, assumptions and risks associated with the receipt of regulatory or shareholder approvals, and risks related to the state of financial markets or future metals prices. Management has provided the above summary of risks and assumptions related to forward looking statements in this press release in order to provide readers with a more comprehensive perspective on the Company’s future operations. The Company’s actual results, performance or achievement could differ materially from those expressed in, or implied by, these forward-looking statements and, accordingly, no assurance can be given that any of the events anticipated by the forward-looking statements will transpire or occur, or if any of them do so, what benefits the Company will derive from them. These forward-looking statements are made as of the date of this press release, and, other than as required by applicable securities laws, the Company disclaims any intent or obligation to update publicly any forward-looking statements, whether as a result of new information, future events or results or otherwise.

Neither the Canadian Securities Exchange nor its Regulation Services Provider accepts responsibility for the adequacy or accuracy of this release.