

UNDERTAKING

To: Ontario Securities Commission
British Columbia Securities Commission
Alberta Securities Commission
Office of the Superintendent of Securities – Government of Yukon –
Department of Community Services

Mayo Lake Minerals Inc. (the “**Company**”) hereby undertakes to file an executed copy of the FT Unit Warrant Indenture and the Unit Warrant Indenture (as such terms are defined in the final prospectus of the Company dated December 15, 2021), in accordance with sections 9.2(a)(xii) and (xii.1) of National Instrument 41-101 *General Prospectus Requirements*, promptly and in any event no later than seven days after the execution of such agreements.

DATED the 15th day of December, 2021.

MAYO LAKE MINERALS INC.

Per: “Dr. Vern Rampton”
Dr. Vern Rampton
President and Chief Executive Officer