

CANNIBBLE FOODTECH SIGNS PRODUCTS DEVELOPMENT AGREEMENT WITH HOLY LOCUST

Rosh Haayin, Israel – May 28, 2024 – Cannibble Foodtech Ltd. (CSE: PLCN) (“**Cannibble**” or the “**Company**”), is an innovative food tech company that develops food and beverage products variously enhanced with alternative proteins. Cannibble has developed proprietary formulas for food and beverage products targeted for the "Better-for-You" segment.

The Company is pleased to announce that it has signed a service agreement (the “**Agreement**”) with Plate My Meal Ltd., owner of the brand Holy Locust (“**Holy Locust**”) to develop energy bars enhanced with locust protein.

Holy Locust is the world’s first Biblical snack. Holy Locust sells food & beverages products enhanced with locust protein with an initial target market in North America.

The Agreement provides for the product development of a Biblical protein bar enhanced with locust protein supplied by Holy Locust. The second phase of the Agreement contemplates the development of a variety of food & beverage products enhanced with locust protein, and support of distribution channels expansion in North America.



Fig. 1 – Holy Locust, Biblical Protein Bar package demo

Yoav Bar Joseph, the Company’s CEO, said: “We are pleased for this new collaboration with Holy locust. As an innovative foodtech company, the Agreement is a great opportunity for us to utilize our proprietary know-how and develop an energy bar enhanced with locust protein”.

Elad Barkan, CTO of Cannibble, said: “in my career as a food product developer, I have worked with all kinds of proteins, but working with locust protein is definitely the most interesting of all, as locusts are a natural, raw, 72% complete protein source that is also packed with essential micro-nutrients. And I’m excited by the challenge to develop food products with this type of protein.”

Dror Tamir, Founder of Holy locust, said: “We are excited to expand Holy Locust activity into North America while expanding our product line, thanks to the Agreement with Cannibble. Together we will be able to offer a wider range of modern snacks based on an ancient Biblical protein source that will taste great. The "Holy Locust" snack will be rich in high-quality protein and packed with vitamins and essential nutrients. We have started offering North American consumers pre-orders of the product via a [crowdfunding campaign](#).”

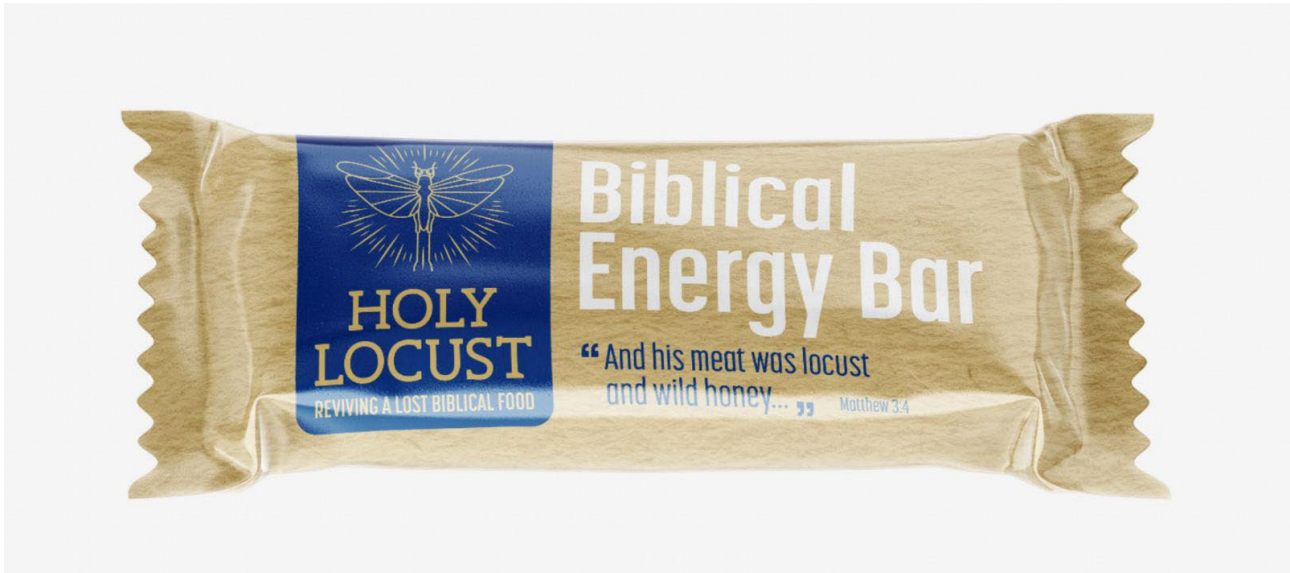


Fig. 2 – Holy Locust, Biblical Protein Bar demo

About Cannibble

Cannibble is an innovative food technology company that develops food and beverage products enhanced with alternative proteins. Cannibble has developed proprietary powder-based formulas for food and beverage products targeted for the “Better-for-You” segment. Cannibble is also focused on delivering tasty gluten free products to supply the growing demand in the United States.

For more information about Cannibble and its business, visit www.cannibble.world

Cannibble Contact Information

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About Holy Locust

Holy Locust is the world's first Biblical snack, reviving a lost Biblical food tradition.

Locusts are the foundation of Holy Locust innovative snacks: Sourced from the banks of the Jordan River, locusts are being farmed by an Israeli startup company that combines ancient traditions with modern innovation of sustainable agriculture technologies, reviving a nearly forgotten Biblical way of life.

This is a unique opportunity to partake in the restoration of a Biblical tradition. One bite at a time.

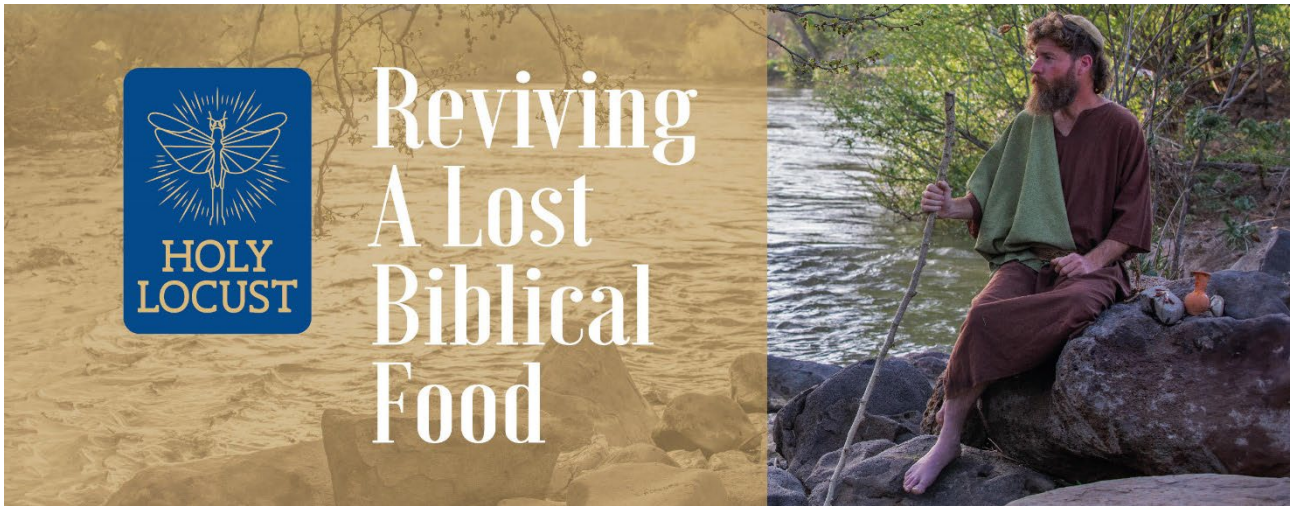


Fig. 3 – Holy Locust, Reviving a lost Biblical food tradition

For more information about Holy Locust, visit:

Website - www.holylocust.com

Crowdfunding campaign - <https://campaign.holylocust.com/campaign/65fc15a199765b95a154ea74>

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This news release contains certain forward-looking statements that are “forward looking information” within the meaning of applicable securities laws. All statements that are not historical facts, including without limitation, statements regarding future estimates, plans, programs, forecasts, projections, objectives, assumptions, expectations or beliefs of future performance, including statements respecting the Agreement and the development of an energy bar and other products pursuant to the Agreement are “forward-looking information”. These forward-looking statements reflect the expectations or beliefs of management of the Company based on information currently available to it. Forward-looking statements are subject to a number of risks and uncertainties, including those detailed from time to time in filings made by the Company with securities regulatory authorities, which may cause actual outcomes to differ materially from those discussed in the forward-looking statements. These factors should be considered carefully and readers are cautioned

not to place undue reliance on such forward-looking statements. The forward-looking statements and information contained in this news release are made as of the date hereof and the Company undertakes no obligation to update publicly or revise any forward-looking statements or information, whether as a result of new information, future events or otherwise, unless so required by applicable securities laws.

The Canadian Securities Exchange has not reviewed and does not accept responsibility for the accuracy or adequacy of this release.