

CANNIBBLE FOODTECH ENTERS THE US KOSHER GLUTEN FREE FOOD MARKET AND RECEIVES FIRST ORDER

Rosh Haayin, Israel – February 15, 2024 – Cannibble Foodtech Ltd., (CSE: PLCN) (“**Cannibble**” or the “**Company**”), an innovative food technology company that develops food and beverage products enhanced with alternative proteins, is pleased to announce that it has received an initial \$10,000 CAD trial order (the “**Initial Order**”) from a food distributor operating in California to deliver Kosher for Passover gluten free pita bread, hot dog buns and hamburger buns in preparation for Passover.



Fig. 1 –Kosher for Passover gluten pita bread & buns

The Company is currently working to deliver Kosher for Passover baked products to additional US food distributors before Passover 2024.

The trial order is part of the Company’s shift in business strategy after signing an exclusive distribution agreement (the “**Distribution Agreement**”) with Eshbal Functional Foods Cooperative Ltd. (“**Eshbal**”) to sell, market and distribute Eshbal’s products in North America. Eshbal is one of the largest gluten-free manufacturers in Israel, with a product line focused on baked goods.

Yoav Bar Joseph, the Company’s CEO, said “The Initial Order is important for the Company. After signing the Distribution Agreement, the Company immediately sent samples of Eshbal’s gluten free, Kosher for Passover products to its network of US food distributors. The response was immediate as the market needs tasty gluten free baked products. The Company is currently working on orders to deliver substantial amounts of gluten free and Kosher for Passover baked products to satisfy the demand for Passover in April 2024”.

About Cannibble

Cannibble is an innovative food technology company that develops food and beverage products enhanced with alternative proteins. Cannibble has developed proprietary powder-based formulas for food and beverage products targeted for the “Better-for-You” segment. Cannibble is focusing on delivering tasty gluten free baked products to supply the growing demand in the United States.

For more information about Cannibble and its business, visit www.cannibble.world

Contact Information

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Cautionary Statement

This news release contains certain forward-looking statements that are “forward looking information” within the meaning of applicable securities laws. All statements that are not historical facts, including without limitation, statements regarding future estimates, plans, programs, forecasts, projections, objectives, assumptions, expectations or beliefs of future performance, including statements respecting the delivery of gluten free Kosher for Passover products in connection with the Initial Order, the delivery of Kosher for Passover products to additional food distributors in the US, the Company’s shift in business strategy, and any response or demand in the US food markets for gluten free food products are “forward-looking information”. These forward-looking statements reflect the expectations or beliefs of management of the Company based on information currently available to it. Forward-looking statements are subject to a number of risks and uncertainties, including those detailed from time to time in filings made by the Company with securities regulatory authorities, which may cause actual outcomes to differ materially from those discussed in the forward-looking statements. These factors should be considered carefully and readers are cautioned not to place undue reliance on such forward-looking statements. The forward-looking statements and information contained in this news release are made as of the date hereof and the Company undertakes no obligation to update publicly or revise any forward-looking statements or information, whether as a result of new information, future events or otherwise, unless so required by applicable securities laws.

The Canadian Securities Exchange has not reviewed and does not accept responsibility for the accuracy or adequacy of this release.