

Early Warning Report Filed

Rosh Haayin, Israel (September 1, 2022) – Elad Barkan, Chief Technology Officer and a director of Cannibble Foodtech Ltd. (“**Cannibble**”), has filed an early warning report (the “**Report**”) under pursuant to the requirements of National Instrument 62-103 - *The Early Warning System and Related Take-Over Bids and Insider Reporting Issues*. A copy of the Report filed by Mr. Barkan can be viewed at Cannibble's SEDAR profile at www.sedar.com.

The Report relates to the acquisition of 4,086,774 ordinary shares of Cannibble (the “**Cannibble Shares**”).

The 4,086,774 Cannibble Shares were acquired as follows:

- on August 14, 2018, 4,000,000 (adjusted for a three for one stock bonus issued by Cannibble on March 31, 2021) Cannibble Shares were issued to Mr. Barkan as founder’s shares for nominal consideration following the incorporation of Cannibble; and
- on December 29, 2021, an additional 86,774 Cannibble Shares were issued to Mr. Barkan at a deemed price per share of C\$0.93 upon conversion by Mr. Barkan of US\$65,000 of outstanding debt owed to him by Cannibble for accrued executive compensation.

Cannibble’s address is as follows:

Cannibble Foodtech Ltd.
40, Carmel St.
Rosh Haayin 4856602, Israel

The occurrence that triggered the requirement to file the Report was that of Cannibble becoming a reporting issuer in British Columbia upon obtaining a final receipt for its non-offering prospectus on February 1, 2022 (the “**Final Receipt**”) and did not take place through the facilities of a stock exchange or any other marketplace.

Immediately before and immediately after the date of the Final Receipt, Mr. Barkan owned a total of 4,086,774 Cannibble Shares, which represented 18.18% of the 21,721,399 issued and outstanding Cannibble Shares.

The average cost per share of the 4,086,774 Cannibble Shares is C\$0.02 for aggregate consideration of C\$81,734.48.

The Cannibble Shares were acquired by Mr. Barkan as a founder of Cannibble and pursuant to the conversion into Cannibble Shares of accrued salary owing to Mr. Barkan as an executive officer of Cannibble.

Mr. Barkan may, from time to time, acquire or dispose of ownership or control or direction over some or all of the securities of the Issuer depending on a number of factors.

To obtain a copy of the Report, please contact Yoav Bar Joseph at +1 (786) 322 6055.