

Cannibible Announces New Line of Hemp Protein Bars

Rosh Haayin, Israel--(Newsfile Corp. - July 28, 2022) - Cannibible Foodtech Ltd., (CSE: PLCN) ("Cannibible" or the "Company"), a food-tech company that develops and manufactures food and beverage products that are enhanced variously with hemp seeds, hemp protein, and other hemp ingredients, where legal to do so, is pleased to announce the development of a new line of plant-based protein bars in four different flavors: plain, peanut butter, cocoa, and hazelnut.

The new line is sugar free with nutritional values based on hemp protein, hemp seeds, and sesame seeds, and was developed in the last year by the Company's team headed by Elad Barkan the Company's CTO.

The Company plans to market the new line under the Company's brand name The Pelicann™, and sell the new products through Ecommerce platforms such as Walmart.com and the Company's Amazon Marketplace shop in the United States.

Yoav Bar Joseph, Cannibible's CEO, commented; "The protein bar market is a large segment of the "Better-for-You" market in the US. Cannibible's strategy is to focus on developing products with healthy and nutritional values enriched with hemp protein, and all our new product lines meets these requirements."

About Cannibible

Cannibible is a food-tech company that develops and manufactures food and beverage products that are enhanced variously with hemp seeds, hemp protein, and other hemp ingredients, where legal to do so. Cannibible has developed proprietary formulas for food and beverage products that are enhanced with hemp seeds and protein, targeted for the "Better-for-You" segment. The products are sugar free, dairy free, plant based, non GMO, and marketed under Cannibible's brand name "The Pelicann™".

Cannibible has developed over 100 product SKUs, of which 40 have been manufactured to date. For more information about Cannibible and its business, visit www.cannibible.world

Yoav Bar-Joseph, CEO and Director
Email: yoav.b@cannibible.world
Tel: +1 (786) 322 6055

Cautionary Statement

Certain statements in this news release constitute "forward-looking information" under applicable Canadian securities laws. Words such as *plan*, *anticipate*, *believe*, *estimate*, *expect*, *intend*, and similar expressions, as they relate to Cannibible or its management, identify forward-looking information. Forward-looking information in this news release relates to our newly developed product line and our intention to sell these new products through Ecommerce platforms such as Walmart.com and Amazon Marketplace. Forward-looking information is based on a number of assumptions and is subject to a number of risks and uncertainties, many of which are beyond Cannibible's control, which could cause actual results and events to differ materially from those that are disclosed in or implied by such forward-looking information. Cannibible does not undertake any obligation to update such forward-looking information whether because of new information, future events or otherwise, except as expressly required by applicable law.



To view the source version of this press release, please visit
<https://www.newsfilecorp.com/release/132169>