Cannibble Announces Sales Deal at Sam's Club, Puerto Rico

Rosh Haayin, Israel--(Newsfile Corp. - May 16, 2022) - Cannibble Foodtech Ltd. (CSE: PLCN) ("**Cannibble**" or the "**Company**"), an Israeli Food Tech Company that develops and manufactures powder food mixed products infused with non-active and active cannabinoids where legal to do so, announced today that its product "The Pelicann Protein Brownie Mix" will be available at Sam's Club Puerto Rico stores starting on May 15, 2022. Sam's Club is a division of Walmart Inc. and operates over 600 stores in the United States and Puerto Rico.

Yoav Bar-Joseph, Cannibble's CEO, commented, "We are extremely pleased, as this is a major milestone for Cannibble and its shareholders. One of our products has been accepted for sale by one of the leading US retailers on a trial order for seven stores. On completing the trial run, we hope to sell our products in Sam's Club stores in the US."

About Cannibble

Cannibble develops proprietary formulas for powder-based edibles that are subsequently enhanced with active cannabinoids, marketed under our brand name, The Pelicann[™]. Cannibble has produced over 100 product SKUs, of which 32 have been manufactured.

Cannibble's IP and unique know-how is protected by its formulation. Our unique process technology is to introduce oils and liquids to a powder mix and get a perfectly dried and even distribution of active ingredients in the final product without changing the powder's texture.

For more information about Cannibble and its business, visit www.cannibble.world.

Yoav Bar-Joseph, CEO and Director Email: yoav.b@cannibble.world

Tel: +1 (786) 322 6055

Cautionary Statement

Certain statements in this news release constitute "forward-looking information" under applicable Canadian securities laws. Words such as anticipate, believe, estimate, expect, intend, and similar expressions, as they relate to Cannibble or its management, identify forward-looking statements. Forward-looking information in this news release relates to launch of our products in Sam's Club Puerto Rico stores and the timing thereof and the Company's hope to sell its products in Sam's Club stores in the United States. Forward-looking information is based on several assumptions and is subject to several risks and uncertainties, many of which are beyond Cannibble's control, which could cause actual results and events to differ materially from those disclosed in or implied by such forward-looking information. Cannibble does not undertake any obligation to update such forward-looking statement, whether because of new news, future events or otherwise, except as expressly required by applicable law.



The Pelicann Protein brownie mix

To view an enhanced version of this graphic, please visit: https://orders.newsfilecorp.com/files/8748/124081_brownie%20new.png



