

CANNIBBLE FOODTECH RECEIVES FINAL RECEIPT FOR PROSPECTUS FROM BCSC AND CONDITIONAL APPROVAL FOR LISTING FROM THE CSE

Rosh Hayin, Israel – [February 10, 2022] – Cannibble Foodtech Ltd. ("**Cannibble**" or the "**Company**") is pleased to announce the Company has been issued a receipt for its final prospectus by the British Columbia Securities Commission. A copy of the final prospectus is available under the Company's issuer profile on SEDAR at <u>www.sedar.com</u>.

The Company has received the conditional approval from the Canadian Securities Exchange (the "**Exchange**") for the listing of its ordinary shares (the "**Listing**"). The Listing is subject to the Company fulfilling all the listing requirements of the Exchange.

About Cannibble

Cannibble is an Israeli food tech company that develops and manufactures powder food mix products that are enhanced variously with hemp seeds, hemp protein, CBD, and THC, where legal to do so. Cannibble developed proprietary formulas for powder-based edibles that are subsequently enhanced with active cannabinoids, which are marketed under our brand name "The Pelicann". Cannibble has developed over 100 product SKUs of which 32 have been manufactured as of the date hereof.

The Company is managed by Yoav Bar-Joseph, CEO, an entrepreneur with more than 25 years' experience in the food industry, Elad Barkan, CTO, a food product developer with more than 15 years' experience in the food industry, and Ziv Turner, vice president, business development, an entrepreneur with 8 years' experience in medicinal and recreational cannabis.

Contact Information

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Cautionary Statement

Certain statements in this news release constitute "forward looking information" under applicable Canadian securities laws. Words such as anticipate, believe, estimate, expect, intend, and similar expressions, as they relate to Cannibble or its management, identify forward-looking statements. Forward-looking information is based on a number of assumptions and is subject to a number of risks and uncertainties, many of which are beyond Cannibble's control, which could cause actual results and events to differ materially from those that are disclosed in or implied by such forward-looking information. While management believes that final approval for Listing is forthcoming, numerous factors could delay that approval or cause the denial of CSE approval. Such factors include, but are not limited to, failure to satisfy all of the conditions to complete the Listing, and the factors discussed under "Risk Factors" in the final prospectus of the Company dated January 31, 2022. Cannibble does not undertake any obligation to update such forward-looking information whether because of new information, future events or otherwise, except as expressly required by applicable law.