

**NOTICE TO THE SHAREHOLDERS OF
METAMATERIAL EXCHANGE CO INC.
(THE "CORPORATION")**

Holders of exchangeable shares of the Corporation are advised that these securities are exchangeable into common stock of Meta Materials Inc. ("MMI"). Pursuant to Section 13.3 of National Instrument 51-102, holders of exchangeable shares are advised that the Corporation is relying on the continuous disclosure documents filed by MMI on SEDAR.

MMI owns all of the voting securities of the Corporation. Shareholders of the Corporation are directed to view the SEDAR profile of MMI for information concerning MMI.

The Corporation will only issue a press release and file a report with respect to the occurrence of a material change in the affairs of the Corporation that is not also a material change in the affairs of MMI.