Silverstock Provides Corporate Update

Vancouver, B.C. – August 31, 2023 – Silverstock Metals Inc. (CSE: STK) ("**Silverstock**" or the "**Company**") is pleased to announce that Ms. Lesia Burianyk, CPA, CA has been appointed as Chief Financial Officer of the Company. Ms. Burianyk has more than 15 years of industry experience, primarily focused on the natural resources sector, and has extensive knowledge of financial reporting practices and requirements for public companies. She is a graduate of Simon Fraser University where she received a Bachelor of Business Administration. Ms. Burianyk gained experience as an audit manager at a Canadian audit firm providing reporting and accounting assurance services to Canadian publicly traded companies.

The Company is also pleased to announce that Mrs. Leah Hodges has been appointed as Corporate Secretary. Mrs. Hodges is the principal of Benchmark Governance, providing corporate compliance, administration, and governance support to private and public companies in the resource and technology sectors. Mrs. Hodges has over 15 years of experience serving on, and for, numerous boards of directors of publicly listed companies.

Ms. Burianyk and Mrs. Hodges succeed Mr. Roger Foster as Chief Financial Officer and Corporate Secretary respectively, following his resignation from the roles and as a director effective August 31, 2023. Silverstock wishes to thank Mr. Foster for his time with the Company and wishes him luck in his future endeavors.

About Silverstock Metals Inc.

Silverstock is engaged in the business of mineral exploration and the acquisition of mineral property assets in Canada. Its objective is to locate and develop economic precious and base metal properties of merit and to conduct the exploration of its Gold Cutter Property. The Gold Cutter Property is comprised of two contiguous mineral claims totaling approximately 1,821.1 hectares and is located in the Kamloops Mining Division, British Columbia.

On behalf of the Board of Directors, **SILVERSTOCK METALS INC.**

Jonathan Fruchter Chief Executive Officer, President and Director

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Reader Advisory

This news release contains statements that constitute "forward-looking information," including statements regarding the plans, intentions, beliefs, and current expectations of the Company, its directors, or its officers with respect to the future business activities of the Company. The words "may," "would," "could," "will," "intend," "plan," "anticipate," "believe," "estimate," "expect," "future," "growth," "must," "next," "potential," "progress," "prospect," and similar expressions, as they relate to the Company or its management, are intended to identify such forward-looking information. Investors are cautioned that statements including forward-looking information are not guarantees of future business activities and involve risks and uncertainties, and that the Company's

future business activities may differ materially from those described in the forward-looking information as a result of various factors, including but not limited to fluctuations in market prices, successes of the operations of the Company, continued availability of capital and financing, and general economic, market and business conditions. There can be no assurances that such forward-looking information will prove accurate, and therefore, readers are advised to rely on their own evaluation of the risks and uncertainties. The Company does not assume any obligation to update any forward-looking information except as required under the applicable securities laws.

Neither the Canadian Securities Exchange nor the Investment Industry Regulatory Organization of Canada accepts responsibility for the adequacy or accuracy of this release.