

# Silverstock Metals Appoints Jonathan Fruchter as CEO, President and Director

Vancouver, British Columbia--(Newsfile Corp. - July 12, 2023) - Silverstock Metals Inc. (CSE: STK) ("Silverstock" or the "Company") is pleased to announce the appointment of Jonathan Fruchter to the positions of Chief Executive Officer, President and director of the Company. Mr. Fruchter succeeds James Walchuck who will continue in a consultancy role with Silverstock.

Jonathan Fruchter has over ten (10) years' experience in the physical metals trading and financial markets as a base and precious metals concentrates trader. Prior to this, Mr. Fruchter was also a member of the trading team of a \$1b global macro hedge fund. Mr. Fruchter is currently CEO of Janek Metals, a metals and mining consultancy company that provides strategic advice to public and private mining companies. His expertise mainly lies in forming strategic relationships, commercial negotiations, and public and private capital raising. Mr. Fruchter also provides consultancy services to the entertainment, technology and wholesale food industries.

In connection with the appointment, the Company has granted a total of 500,000 stock options of the Company ("Options") to Mr. Fruchter. The Options are exercisable at \$0.10 per share for a period of five (5) years from issuance and are subject to the following vesting provisions: 166,666 Options will vest in six (6) months, 166,667 of the Options in twelve (12) months and 166,667 of the Options vesting eighteen (18) months from the grant date.

## About Silverstock Metals

Silverstock Metals is engaged in the business of mineral exploration and the acquisition of mineral property assets in Canada. Its objective is to locate and develop economic precious and base metal properties of merit and to conduct the exploration of its Gold Cutter Property. The Gold Cutter Property is comprised of two contiguous mineral claims totaling approximately 1,821.1 hectares and is located in the Kamloops Mining Division, British Columbia.

## On Behalf of the Board of Directors

Jonathan Fruchter  
Chief Executive Officer, President and Director

## For further information, please contact:

Jonathan Fruchter  
Chief Executive Officer, President and Director  
+1 (203) 905-9939  
[invest@silverstockmetals.com](mailto:invest@silverstockmetals.com)

## Forward-Looking Statements:

*This news release includes certain forward-looking statements and forward-looking information (collectively, "forward-looking statements") within the meaning of applicable Canadian securities legislation. All statements, other than statements of historical fact, included herein including, without limitation, statements regarding future capital expenditures, anticipated content, commencement, and cost of exploration programs in respect of the Company's projects and mineral properties, anticipated exploration program results from exploration activities, resources and/or reserves on the Company's projects and mineral properties, and the anticipated business plans and timing of future activities of the Company, are forward-looking statements. Although the Company believes that such statements are reasonable, it can give no assurance that such expectations will prove to be correct. Often, but not*

*always, forward looking information can be identified by words such as "pro forma", "plans", "expects", "will", "may", "should", "budget", "scheduled", "estimates", "forecasts", "intends", "anticipates", "believes", "potential" or variations of such words including negative variations thereof, and phrases that refer to certain actions, events or results that may, could, would, might or will occur or be taken or achieved. In making the forward-looking statements in this news release, the Company has applied several material assumptions, including, without limitation, that market fundamentals will result in sustained precious and base metals demand and prices, the receipt of any necessary permits, licenses and regulatory approvals in connection with the future exploration of the Company's properties, that the COVID-19 global pandemic will not affect the ability of the Company to conduct the exploration program on the Gold Cutter Property, the availability of financing on suitable terms, and the Company's ability to comply with environmental, health and safety laws.*

*Forward-looking statements involve known and unknown risks, uncertainties and other factors which may cause the actual results, performance or achievements of the Company to differ materially from any future results, performance or achievements expressed or implied by the forward-looking statements. Such risks and other factors include, among others, statements as to the anticipated business plans and timing of future activities of the Company, including the Company's option to acquire the Gold Cutter Property, the proposed expenditures for exploration work thereon, the ability of the Company to obtain sufficient financing to fund its business activities and plans, delays in obtaining governmental and regulatory approvals (including of the Canadian Securities Exchange), permits or financing, changes in laws, regulations and policies affecting mining operations, risks relating to epidemics or pandemics such as COVID-19, including the impact of COVID-19 on the Company's business, financial condition and results of operations, the Company's limited operating history, currency fluctuations, title disputes or claims, environmental issues and liabilities, as well as those factors discussed under the heading "Risk Factors" in the Company's prospectus dated August 3, 2021 and other filings of the Company with Canadian securities regulators, copies of which can be found under the Company's profile on the SEDAR website at [www.sedar.com](http://www.sedar.com).*

*Readers are cautioned not to place undue reliance on forward-looking statements. The Company undertakes no obligation to update any of the forward-looking statements in this news release except as otherwise required by law.*

**The Canadian Securities Exchange has neither approved nor disapproved the information contained herein and does not accept responsibility for the adequacy or accuracy of this news release.**

To view the source version of this press release, please visit <https://www.newsfilecorp.com/release/173311>