Note: [01 Mar 2017] – The following is a consolidation of 13-501F1. It incorporates amendments to this document that came into effect on March 1, 2017. This consolidation is provided for your convenience and should not be relied on as authoritative.

FORM 13-501F1 CLASS 1 REPORTING ISSUERS AND CLASS 3B REPORTING ISSUERS – PARTICIPATION FEE

MANAGEMENT CERTIFICATION

I, <u>MCGRATH</u>, <u>Sean</u>, an officer of the reporting issuer noted below have examined this Form 13-501F1 (t he **Form**) being submitted hereunder to the Alberta Securities Commission and certify that to my knowle dge, having exercised reasonable diligence, the information provided in the Form is complete and accurat e.

(s) MCGRATH, Sean 18 Oct 2024

Name: MCGRATH, Sean Date:

Title: CFO

Reporting Issuer Name: Gander Gold Corporation / Gander Gold Corporation

(000052593)

End date of previous financial year: 30 Jun 2024

Type of Reporting Issuer: [X] Class 1 reporting issuer [_] Class 3B reporting issuer

Highest Trading Marketplace: Canadian Securities Exchange (CSE)

Market value of listed or quoted equity securities:

Equity Symbol GAND

1st Specified Trading Period (dd/mm/yy)

01/07/23 to 30/09/23

Closing price of the security in the class or series on the last t day of the specified trading period in which such security was quoted on the highest trading marketplace		\$ 0.0850 (i)
Number of securities in the class or series of such security ou at the end of the last trading day of the specified trading period	-	92043717.00 (ii)
Market value of class or series	(i) x (ii)	\$ 7823715.95 (A)
2nd Specified Trading Period (dd/mm/yy)		01/10/23 to 31/12/23
Closing price of the security in the class or series on the last t day of the specified trading period in which such security was quoted on the highest trading marketplace	_	\$ 0.0600 (iii)
Number of securities in the class or series of such security ou at the end of the last trading day of the specified trading period	_	92418717.00 (iv)
Market value of class or series	(iii) x (iv)	\$ 5545123.02 (B)
3rd Specified Trading Period (dd/mm/yy)		01/01/24 to 31/03/24
Closing price of the security in the class or series on the last t day of the specified trading period in which such security was quoted on the highest trading marketplace		\$ 0.0550 (v)
Number of securities in the class or series of such security ou at the end of the last trading day of the specified trading period		92668717.00 (vi)
Market value of class or series	(v) x (vi)	\$ 5096779.44 (C)

4th Specified Trading Period (dd/mm/yy)		01/04/24 to 30/06/24
Closing price of the security in the class or series on the last trading day of the specified trading period in which such security was listed or quoted on the highest trading marketplace		\$ 0.0500 (vii)
Number of securities in the class or series of such security at the end of the last trading day of the specified trading pe	C	94668717.00 (viii)
Market value of class or series	(vii) x (viii)	\$ 4733435.85 (D)
5th Specified Trading Period (dd/mm/yy)		N/A
Closing price of the security in the class or series on the last trading day of the specified trading period in which such security was listed or quoted on the highest trading marketplace		
Number of securities in the class or series of such security at the end of the last trading day of the specified trading per	•	N/A (x)
Market value of class or series	(ix) x (x)	\$ N/A (E)
Average Market Value of Class or Series (Calculate the average of the market value of the class or series of securit applicable specified trading period (i.e. A through E above	ty for each	\$ 5799763.57 (1)
(Repeat the above calculation for each other class or series of equity securities of the reporting issuer (and a subsidiary, if applicable) that was listed or quoted on a marketplace at the end of the previous financial year)		
Fair value of outstanding debt securities:		

\$ 0.00 (2)

\$ 5,799,763.57

Capitalization for the previous financial year (1) + (2)

(Provide details of how value was determined)

Participation Fee	\$ 400.00
Late Fee, if applicable	\$ N/A
Total Fee Payable (Participation Fee plus Late Fee)	\$ 400.00