

**FORM 51-102F3
MATERIAL CHANGE REPORT**

Item 1: Name and Address of Reporting Issuer

Gander Gold Corporation (the “**Company**” or “**Gander Gold**”)
Suite 400 – 1681 Chestnut Street
Vancouver, BC V6J 4M6

Item 2: Date of Material Change

August 23, 2024.

Item 3: News Release

A news release was issued on August 20, 2024 and filed on SEDAR+ at www.sedarplus.ca.

Item 4: Summary of Material Changes

The Company announced the effective date for its consolidation (the “**Consolidation**”). See Item 5 for details.

Item 5: Full Description of Material Change

The Company effected the Consolidation of its common shares (the “**Shares**”) on the basis of one (1) new Share for every ten (10) old Shares on Friday, August 23, 2024.

The Shares of the Company began trading on a consolidated basis at the opening of trading on Friday, August 23, 2024. The new ISIN of Gander Gold is CA36471Q3044 and the new CUSIP is 36471Q304.

Item 6: Reliance on subsection 7.1(2) or (3) of National Instrument 51-102

Not applicable.

Item 7: Omitted Information

None.

Item 8: Executive Officer

For further information, please contact:

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Item 9: Date of Report

August 23, 2024.