## SASSY GOLD CORP. (FORMERLY, SASSY RESOURCES CORPORATION) 400-1681 CHESTNUT STREET VANCOUVER, BC V6J 4M6

September 8, 2022

## FOR IMMEDIATE RELEASE

## SASSY GOLD CORP. ANNOUNCES A DECREASE IN OWNERSHIP OF THE COMMON SHARES OF GANDER GOLD CORPORATION

Sassy Gold Corp. (formerly, Sassy Resources Corporation), an exploration stage resource company incorporated in British Columbia ("Sassy") and a controlling shareholder of Gander Gold Corporation (the "Company"), announces that on September 8, 2022, it completed a distribution (the "Distribution") to the shareholders of Sassy (the "Sassy Shareholders") on record as of the close of business on February 1, 2022, of an aggregate of 4,417,187 common shares of the Company (the "Gander Shares"), following the second release from escrow of the Gander Shares held by Sassy.

Prior to the disposition of the Gander Shares pursuant to the Distribution, Sassy held 39,745,963 Gander Shares, representing 52.51% of the issued and outstanding Gander Shares on a non-diluted basis.

As a result of the disposition of the Gander Shares pursuant to the Distribution, Sassy now holds 35,328,776 Gander Shares and no convertible securities. Sassy's non-diluted shareholdings now represent approximately 46.67% of the Company's issued and outstanding Shares.

The Gander Shares were originally acquired for investment purposes. Sassy may, depending on market and other conditions, increase or decrease its beneficial ownership of or control or direction over the Company's securities, whether in the open market, by privately negotiated agreements or otherwise, subject to a number of factors, including general market conditions and other available investment and business opportunities.

This press release is being issued pursuant to the requirements of National Instrument 62-103 – *The Early Warning System and Related Take-Over Bid and Insider Reporting Issues*. To obtain a copy of the early warning report filed by the Acquiror, please contact the Acquiror at 604.833.6999 or refer to the Company's SEDAR profile at <a href="www.sedar.com">www.sedar.com</a>.

## For further information, please contact:

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