# Form 45-106F1 Report of Exempt Distribution

Item 1 – Report Type									
✓       New report         Amended report       If an	nended, provide filing date of report that is b	eing amended. (YYYY-MM-DD)							
ITEM 2 – PARTY CERTIFYING THE REPORT									
Indicate the party certifying the report (select only one). For guidance regarding whether an issuer is an investment fund, refer to section 1.1 of National Instrument 81-106 Investment Fund Continuous Disclosure and the companion policy to NI 81-106.         Investment fund issuer         Investment fund issuer         Issuer (other than an investment fund)         Underwriter									
ITEM 3 – ISSUER NAME AND O	Other Identifiers								
Provide the following information about the issuer Full legal name Gat	r, or if the issuer is an investment fund, about the f	und.							
Previous full legal name N/A	*								
	t 12 months, provide most recent previous legal na	me.							
Website <u>http</u>	ps://gandergold.com/ (i	f applicable)							
If the issuer has a legal entity identifier, provide be	pelow. Refer to Part B of the Instructions for the de	finition of "legal entity identifier".							
Legal entity identifier N/A	A								
If two or more issuers distributed a single security	y, provide the full legal name(s) of the co-issuer(s)	other than the issuer named above.							
Full legal name(s) of co-issuer(s) N/A	A (i	f applicable)							
Item 4 – Underwriter Info	ORMATION								
If an underwriter is completing the report, provide	e the underwriter's full legal name and firm NRD 1	umber.							
Full legal name N/A	Full legal name N/A								
Firm NRD number	(if applicable)								
If the underwriter does not have a firm NRD numb	ber, provide the head office contact information of	the underwriter.							
Street address									
Municipality	Province/Sta								
Country	Postal code/Zip cod								
Telephone number	Websi	te (if applicable)							

ITEM 5 – ISSUER INFORMATION
If the issuer is an investment fund, do not complete Item 5. Proceed to Item 6.
a) Primary industry
Provide the issuer's North American Industry Classification Standard (NAICS) code (6 digits only) that in your reasonable judgment most closely corresponds to the issuer's primary business activity.
NAICS industry code 2 1 2 3 9 8
If the issuer is in the <b>mining industry</b> , indicate the stage of operations. This does not apply to issuers that provide services to issuers operating in the mining industry. Select the category that best describes the issuer's stage of operations.
Exploration     Development     Production
Is the issuer's primary business to invest all or substantially all of its assets in any of the following? If yes, select all that apply.
Mortgages Real estate Commercial/business debt Consumer debt Private companies
Cryptoassets
b) Number of employees
Number of employees: $\checkmark$ 0 - 4950 - 99100 - 499500 or more
c) SEDAR profile number
Does the issuer have a <u>SEDAR</u> profile?
No $\checkmark$ Yes If yes, provide SEDAR profile number $0 \ 0 \ 0 \ 5 \ 2 \ 5 \ 9 \ 3$
If the issuer does not have a SEDAR profile complete Item $5(d) - (h)$ .
d) Head office address
Street address Province/State
Municipality     Postal code/Zip code
Country Telephone number
e) Date of formation and financial year-end
Date of formation Financial year-end
YYYY MM DD MM DD
f) Reporting issuer status
Is the issuer a reporting issuer in any jurisdiction of Canada? No Yes
If yes, select the jurisdictions of Canada in which the issuer is a reporting issuer.
All AB BC MB NB NL NT
NS NU ON PE QC SK YT
g) Public listing status
If the issuer has a CUSIP number, provide below (first 6 digits only). CUSIP number
If the issuer is publicly listed, provide the name of the exchange on which the issuer's equity securities primarily trade. Provide only the name of an exchange
and not a trading facility such as, for example, an automated trading system.
Exchange name
h) Size of issuer's assets
Select the size of the issuer's assets based on its most recently available annual financial statements (Canadian \$). If the issuer has not prepared annual financial statements for its first financial year, provide the size of the issuer's assets at the distribution end date.
\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$
\$100M to under \$500M [\$500M to under \$1B \$1B or over

ITEM 6 – INVESTMENT FUND ISSUER INFORMATION							
If the issuer is an investment fund, provide the following information.							
a) Investment fund manager information							
Full legal name N/A							
Firm NRD Number (if applicable)							
If the investment fund manager does not have a firm NRD number, provide the head office contact information of the investment fund manager.							
Street Address							
Municipality Province/State							
Country Postal code/Zip code							
Telephone number     Website (if applicable)							
b) Type of investment fund							
Type of investment fund that most accurately identifies the issuer (select only one).         Money market       Equity         Fixed income       Balanced							
Alternative strategies     Cryptoasset     Other (describe)							
Indicate whether one or both of the following apply to the investment fund.  Invests primarily in other investment fund issuers  Is a UCITs Fund <sup>1</sup> <sup>1</sup> Undertaking for the Collective Investment of Transferable Securities funds (UCITs Funds) are investment funds regulated by the European Union (EU) directives that allow collective investment schemes to operate throughout the EU on a passport basis on authorization from one member state.							
c) Date of formation and financial year-end of the investment fund							
Date of formation							
d) Reporting issuer status of the investment fund							
Is the investment fund a reporting issuer in any jurisdiction of Canada? No Yes							
If yes, select the jurisdictions of Canada in which the investment fund is a reporting issuer.         All       AB       BC       MB       NL       NT         NS       NU       ON       PE       QC       SK       YT							
e) Public listing status of the investment fund							
If the investment fund has a CUSIP number, provide below (first 6 digits only). CUSIP number							
If the investment fund is publicly listed, provide the name of the exchange on which the investment fund's securities primarily trade. Provide only the name of an exchange and not a trading facility such as, for example, an automated trading system. Exchange name							
f) Net asset value (NAV) of the investment fund							
Select the NAV range of the investment fund as of the date of the most recent NAV calculation (Canadian \$).         \$0 to under \$5M       \$5M to under \$25M       \$25M to under \$100M         \$100M to under \$500M       \$500M to under \$1B       \$1B or over       Date of NAV calculation:         YYYY       M       DD							

## ITEM 7 – INFORMATION ABOUT THE DISTRIBUTION

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	a) (	Currer	ncy											
lec	t the c	urrenc	v or cur	rencies	in wh	ich the dis	tribu	tion was n	ade. All dollar	r amounts pro	vided in the	report must be	e in Canadian	dollars.
$\checkmark$	-		dollar			US doll			Euro	Other (des	_	*		
	b) 1	Distrib	oution	date(s)										
e st	art an		lates. If ort.		ort is 20	being filed					oasis, include	the start and 2 04		he distribution date the distribution per
	c) 1	Detail	ed pure	haser			VIIVI	DD			111		DD	
	,						nurc	haser an	d attach the	schedule to	the comple	ted report.		
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	ide the	follow	ing info	rmation	n for a	ll distribu			on a per securit JSIP number a					w to indicate the sec
													Canadian	1\$
Se	ecurity	code		number nicable)			Γ	Description	of security		Number of securities	Single or lowest price	Highest price	Total amount
С	М	S	3647	1Q106				Common	Shares		2,500,000	\$0.59	\$0.59	\$1,475,000
Т	otal:										2,500,000			\$1,475,000
		<u>^</u>	le the co	onversio		o and desc	cribe	any other	terms for each	convertible/e			convertible/ex	changeable securiti
	Conver exchan security	rtible / geable	Un	derlying rity code	n rati	o and desc Exer		any other		convertible/e	xchangeable	security.	convertible/ex	
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<sup>3</sup> "Net proceeds" means the gross proceeds realized in the jurisdiction from the distributions for which the report is being filed, less the gross redemptions that occurred during the distribution period covered by the report.

 h) Offering materials – This section applies only in Saskatchewan, Ontario, Québec, New Brunswick and Nova Scotia.

 If a distribution has occurred in Saskatchewan, Ontario, Québec, New Brunswick or Nova Scotia, complete the table below by listing the offering materials that are required under the prospectus exemption relied on to be filed with or delivered to the securities regulatory authority or regulator in those jurisdictions.

 In Ontario, if the offering materials listed in the table are required to be filed with or delivered to the Ontario Securities Commission (OSC), attach an electronic version of the offering materials that have not been previously filed with or delivered to the OSC.

 Date of document or other material
 Previously filed with or delivered to

 Date of document or other material
 Previously filed with or delivered to

	Description	material (YYYY-MM-DD)	or delivered to regulator? (Y/N)	Date previously filed or delivered (YYYY-MM-DD)
1.	N/A			
2.				
3.				

Provide information for each person (as defined in NI 45-106) to whom the issuer directly provides, or will provide, any compensation in connection with the distribution. Complete additional copies of this page if more than one person was, or will be, compensated.         Indicate whether any compensation was paid, or will be paid, in connection with the distribution.         Image: Im
No       Yes       If yes, indicate number of persons compensated.         a)       Name of person compensated and registration status         Indicate whether the person compensated is a registrant.         No       Yes
a) Name of person compensated and registration status       Indicate whether the person compensated is a registrant.       No     Yes
Indicate whether the person compensated is a registrant.
No Yes
If the person compensated is an individual, provide the name of the individual.
Full legal name of individual
Family name First given name Secondary given names
If the person compensated is not an individual, provide the following information.
Full legal name of non-individual
Firm NRD number (if applicable)
Indicate whether the person compensated facilitated the distribution through a funding portal or an internet-based portal.
b) Business contact information
If a firm NRD number is not provided in Item 8(a), provide the business contact information of the person being compensated.
Street address
Municipality Province/State
Country Postal code/Zip code
Email address   Telephone number
c) Relationship to issuer or investment fund manager
Indicate the person's relationship with the issuer or investment fund manager (select all that apply). Refer to the meaning of "connected" in Part B(2) of the
Instructions and the meaning of "control" in section 1.4 of NI 45-106 for the purposes of completing this section.
Connected with the issuer or investment fund manager
Insider of the issuer (other than an investment fund)
Director or officer of the investment fund or investment fund manager
Employee of the issuer or investment fund manager
None of the above
d) Compensation details
Provide details of all compensation paid, or to be paid, to the person identified in Item 8(a) in connection with the distribution. Provide all amounts in Canadian dollars. Include cash commissions, securities-based compensation, gifts, discounts or other compensation. Do not report payments for services incidental to the distribution, such as clerical, printing, legal or accounting services. An issuer is not required to ask for details about, or report on, internal allocation arrangements with the directors, officers or employees of a non-individual compensated by the issuer.

Value of all securities distributed									
as compensation <sup>4</sup>	warrants, options or ot	her rights							
Other compensation <sup>5</sup>		Describe							
		Describe							
Total compensation paid			. ( 1	4 1 - 1					
Check box if the person will o	r may receive any defe	rred compensation	n (describe the	terms bel	low)				
Provide the aggregate value of all secur curities of the issuer. Indicate the secur equire additional securities of the issue	rity codes for all securi								
<i>Do not include deferred compensation.</i>									
tem 9 – Directors, Ex	ECUTIVE OFFICE	ERS AND PRO	OMOTERS (	)F THE	Issuer				
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ndicate whether the issuer is any of the Reporting issuer in any jurisdic		ne inai appiles – į	j more inan on	e applies	, select only	one).			
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Complete Schedule 2 of this form providing the full residential address for each individual listed in Item 9(a) and (b) and attach to the completed report. Schedule 2 also requires information to be provided about control persons.

#### ITEM 10 - CERTIFICATION

Provide the following certification and business contact information of an officer, director or agent of the issuer or underwriter. If the issuer or underwriter is not a company, an individual who performs functions similar to that of a director or officer may certify the report. For example, if the issuer is a trust, the report may be certified by the issuer's trustee. If the issuer is an investment fund, a director or officer of the investment fund manager (or, if the investment fund manager is not a company, an individual who performs similar functions) may certify the report if the director or officer has been authorized to do so by the investment fund.

The certification may be delegated, but only to an agent that has been authorized by an officer or director of the issuer or underwriter to prepare and certify the report on behalf of the issuer or underwriter. If the report is being certified by an agent on behalf of the issuer or underwriter, provide the applicable information for the agent in the boxes below.

If the individual completing and filing the report is different from the individual certifying the report, provide the name and contact details for the individual completing and filing the report in Item 11.

The signature on the report must be in typed form rather than handwritten form. The report may include an electronic signature provided the name of the signatory is also in typed form.

Securities legislation requires an issuer or underwriter that makes a distribution of securities under certain prospectus exemptions to file a completed report of exempt distribution.

By completing the information below, I certify, on behalf of the issuer/underwriter/investment fund manager, to the securities regulatory authority or regulator, as applicable, that I have reviewed this report and to my knowledge, having exercised reasonable diligence, the information provided in this report is true and, to the extent required, complete.

Name of issuer/underwriter/ investment fund manager/agent	Gander Gold Corporation					
Full legal name	Scott					
	Family name	First given nar	ne	Secondary given name		
Title	President and CEO					]
Telephone number	250.766.7277	Email address	mark.sc	ott@sassyre	sources.ca	
-		l l				1
Signature	"Mark Scott"	Date	2022	04	26	
			YYYY	MM	DD	

### ITEM 11 – CONTACT PERSON

Provide the following business contact information for the individual that the securities regulatory authority or regulator may contact with any questions regarding the contents of this report, if different than the individual certifying the report in Item 10.

Same as indiv	Same as individual certifying the report									
Full legal name	Hamelin	Lindsay		Title	Consultant					
	Family name	First given name	Secondary given	names						
Name of company	Take It Public Services In	с.								
Telephone number	604.805.2810		Email address	lindsay@takeitp	publicservices.com					

#### Notice - Collection and use of personal information

The personal information required under this form is collected on behalf of and used by the securities regulatory authority or regulator under the authority granted in securities legislation for the purposes of the administration and enforcement of the securities legislation.

If you have any questions about the collection and use of this information, contact the securities regulatory authority or regulator in the local jurisdiction(s) where the report is filed, at the address(es) listed at the end of this form.

The attached Schedules 1 and 2 may contain personal information of individuals and details of the distribution(s). The information in Schedules 1 and 2 will not be placed on the public file of any securities regulatory authority or regulator. However, freedom of information legislation may require the securities regulatory authority or regulator to make this information available if requested.

By signing this report, the issuer/underwriter confirms that each individual listed in Schedule 1 or 2 of the report who is resident in a jurisdiction of Canada:

a) has been notified by the issuer/underwriter of the delivery to the securities regulatory authority or regulator of the information pertaining to the individual as set out in Schedule 1 or 2, that this information is being collected by the securities regulatory authority or regulator under the authority granted in securities legislation, that this information is being collected for the purposes of the administration and enforcement of the securities legislation of the local jurisdiction, and of the title, business address and business telephone number of the public official in the local jurisdiction, as set out in this form, who can answer questions about the security regulatory authority's or regulator's indirect collection of the information, and

b) has authorized the indirect collection of the information by the securities regulatory authority or regulator.