## SASSY RESOURCES CORPORATION 400-1681 CHESTNUT STREET VANCOUVER, BC V6J 4M6

February 18, 2022

## FOR IMMEDIATE RELEASE

## SASSY RESOURCES CORPORATION ANNOUNCES AN INCREASE IN OWNERSHIP OF THE COMMON SHARES OF GANDER GOLD CORPORATION

**Sassy Resources Corporation**, an exploration stage resource company incorporated in British Columbia (the "Acquiror") and a controlling shareholder of Gander Gold Corporation (the "Company"), announces that on February 15, 2022, pursuant to the Company becoming a reporting issuer in the Provinces of British Columbia, Alberta and Ontario, it is reporting its ownership of 18,223,431 common shares of the Company ("Shares") at a price of \$0.015 per Share, 17,107,125 Shares at a price of \$0.02 per Share and 8,831,500 Shares at a price of \$0.30 per Share pursuant to non-brokered private placements (the "Private Placement") and debt settlements (the "Debt Settlement").

The Company became a reporting issuer in the Provinces of British Columbia, Alberta and Ontario on February 15, 2022. Prior to the acquisition of the Shares the Acquiror held no Shares or convertible securities of the Company.

As a result of the acquisition of the Shares pursuant to the Private Placement and Debt Settlement, the Acquiror now holds 44,162,056 Shares and no convertible securities. The Acquiror's non-diluted shareholdings now represent approximately 60.34% of the Company's issued and outstanding Shares.

The Shares were acquired for investment purposes. The Acquiror may, depending on market and other conditions, increase or decrease its beneficial ownership of or control or direction over the Company's securities, whether in the open market, by privately negotiated agreements or otherwise, subject to a number of factors, including general market conditions and other available investment and business opportunities.

This press release is being issued pursuant to the requirements of National Instrument 62-103 – *The Early Warning System and Related Take-Over Bid and Insider Reporting Issues*. To obtain a copy of the early warning report filed by the Acquiror, please contact the Acquiror at 604.833.6999 or refer to the Company's SEDAR profile at <a href="www.sedar.com">www.sedar.com</a>.

## For further information, please contact:

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