

CERTIFICATE OF QUALIFICATIONS

Elisabeth Ronacher
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I, Elisabeth Ronacher, do hereby certify that:

1. I am the Principal Geologist at Ronacher McKenzie Geoscience.
2. I am responsible for all sections of the report titled "Independent Technical Report – Gander North property, Newfoundland" dated September 11, 2021, and prepared for Gander Gold, except Section 12.1.
3. I hold the following academic qualifications: M.Sc. Geology (1997), University of Vienna, Vienna, Austria; Ph.D. Geology (2002), University of Alberta, Edmonton, Canada.
4. I am a member in good standing of the Association of Professional Geologists of Ontario (APGO, member # 1476) and the Newfoundland and Labrador Association of Professional Engineers and Geoscientists (# 10508), the Society of Economic Geologists (SEG), and the Society for Geology Applied to Mineral Deposits (SGA).
5. I have worked on exploration projects worldwide (including Canada, Mongolia, China, Austria) and on a variety of commodities including Au, Cu, base-metal, Cu-Ni PGE and U deposits since 1997.
6. I have read the definition of "Qualified Person" set out in the National Instrument 43-101 ("NI 43-101") and certify that by reason of my education, affiliation with a professional association (as defined in NI 43-101) and past relevant work experience, I fulfill the requirements to be a "Qualified Person" for the purpose of NI 43-101.
7. I have not visited the property.
8. I am independent of the issuer and the vendors as described in section 1.5 of the National Instrument 43-101.
9. I have read the National Instrument 43-101 and this report has been prepared in compliance with this instrument.
10. That, as of the date of this technical report to, the best of my knowledge, information, and belief, the technical report contains all scientific and technical information that is required to be disclosed to make the technical report not misleading.

Dated this 11th Day of September, 2021

"Signed and Sealed"

Elisabeth Ronacher, Ph.D., P.Geo.
Ronacher McKenzie Geoscience