

PURSUIT GOLD CORP.
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NEWS RELEASE

PURSUIT GOLD GRANTS STOCK OPTIONS

May 8, 2023 – Pursuit Gold Corp. (CSE: PUGS – the "**Company**" or "**Pursuit**" or "**we**") announces that it has granted incentive stock options (the "**Options**"), pursuant to its stock option plan (the "**Plan**"), of 800,000 common shares of the Company, to certain directors of the Company. The Options are exercisable at price of CAD\$0.10 for a period of five years from May 5, 2023. The stock options vest immediately.

About Pursuit Gold Corp.

Pursuit Gold Corp. is a mineral resource company engaged in the acquisition, exploration and development of mineral resource properties.

Kostantinos Sakarellos
President
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This news release contains forward-looking statements or information (collectively referred to herein as "forward-looking statements"). Such statements are subject to risks and uncertainties that may cause actual results, performance or developments to differ materially from those contained in the statements and are not guarantees of future performance of the Company. No assurance can be given that any of the events anticipated by the forward-looking statements will occur or, if they do occur, what benefits the Company will obtain from them. These forward-looking statements reflect management's current views and are based on certain expectations, estimates and assumptions which may prove to be incorrect. A number of risks and uncertainties could cause our actual results to differ materially from those expressed or implied by the forward-looking statements, including those described in the Company's regulatory filings available on www.sedar.com. Should one or more of these risks or uncertainties materialize, or should any of the Company's assumptions prove incorrect, actual results may vary in material respects from those projected in the forward-looking statements. Readers are cautioned that the foregoing list of risks, uncertainties and other factors is not exhaustive. Unpredictable or unknown factors not discussed could also have material adverse effects on forward-looking statements. The impact of any one factor on a particular forward-looking statement is not determinable with certainty as such factors are dependent on other factors, and the Company's course of action would depend on its assessment of the future considering all information then available. All forward-looking statements in this news release are expressly qualified in their entirety by these cautionary statements. Except as required by law, the Company assumes no obligation to update forward-looking statements should circumstances or management's estimates or opinions change.

Neither the Canadian Securities Exchange nor its Market Regulator (as defined in the policies of the Canadian Securities Exchange) accept responsibility for the adequacy or accuracy of this release.