

XR Immersive Technologies Welcomes Shawn Mayzes to Board of Directors

Vancouver, British Columbia – October 4, 2024 – XR Immersive Tech Inc. (“Immersive Tech”, or the “Company”) (CSE: VRAI) (FSE:79W) (OTCQB: FNTTF), an industry leader in AI, VR and AR, is excited to announce the appointment of Shawn Mayzes to its Board of Directors, effective immediately. Shawn brings a powerful blend of technical expertise, strategic vision, and leadership experience, making him a key addition to the company’s growing leadership team.

Shawn Mayzes is widely recognized for his ability to align technology with overarching business goals, driving impactful results that enhance growth and operational efficiency. With experience as a Technical Leader in both startups and established companies, Shawn has consistently demonstrated his talent for guiding teams through complex technological landscapes while delivering measurable business outcomes.

"Shawn’s appointment to the Board of Directors represents a significant step forward for XR Immersive Tech," said Alex Tziliis, Director of XR Immersive Tech. "His leadership in the tech space and his strategic vision will greatly contribute to our ongoing efforts to develop cutting-edge immersive technologies. We look forward to benefiting from his deep understanding of how technology can drive business success."

In addition to his technical acumen, Shawn is a dedicated mentor and advocate for inclusive and transparent workplace practices. He fosters a culture of idea-sharing, calculated risk-taking, and learning from failures—key traits that align with XR Immersive’s innovative ethos. His commitment to professional development has made him a pivotal figure in the careers of many rising leaders in the tech industry, earning him widespread recognition as an inspiring mentor.

Shawn’s appointment underscores XR Immersive Tech’s commitment to advancing its leadership capabilities as the Company continues to innovate within the immersive technology sector.

Additionally, the Company announces the departure of Shafin Diamond Tejani from its Board of Directors. The Company is deeply appreciative of Shafin’s valuable contributions during his time as a director and wishes him continued success in his future endeavors.

About XR Immersive Tech Inc.

XR Immersive Tech is a leader in artificial intelligence, virtual and augmented reality, specializing in creating immersive experiences that blend physical and digital worlds. Through its pioneering technologies, XR Immersive delivers transformative solutions that redefine digital health, entertainment, education, and enterprise.

For more information, please visit:

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Forward-looking information is subject to known and unknown risks, uncertainties and other factors that may cause the Company’s actual results, level of activity, performance or achievements to be materially different from those expressed or implied by such forward-looking information. Forward-looking information is based on the reasonable assumptions, estimates, analysis and opinions of management made in light of its experience and perception of trends, current conditions and expected developments, and other factors that management believes are relevant and reasonable in the circumstances at the date such statements are made, including, but not limited to, the Company being able to capitalize on the services and business of SynthesisVR, the easing of world-wide COVID restrictions and effect on the LBVR industry, the increase in VR arcades and demand for VR entertainment and educational content, the Company’s and SynthesisVR’s operations and development initiatives, and such other assumptions presented in the Company’s disclosure record. Although the Company has attempted to identify important factors that could cause actual results to differ materially from those contained in forward-looking information, there may be other factors that cause results not to be as anticipated. There can be no assurance that such information will prove to be accurate, as actual results and future events could differ materially from those anticipated in such information. Accordingly, readers should not place undue reliance on forward-looking information. All forward-looking information herein is qualified in its entirety by this cautionary statement, and

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