

FORM 51-102F3

MATERIAL CHANGE REPORT

Item 1. Name and Address of Company

XR IMMERSIVE TECH INC. (the “**Company**”)
Suite 401, 750 W. Pender Street
Vancouver, BC V6C 2T7

Item 2. Date of Material Change

November 6, 2023

Item 3. News Release

The news release was disseminated through the news dissemination services of GlobeNewswire on November 6, 2023 and was filed under the Company’s profile on SEDAR (www.sedarplus.ca).

Item 4. Summary of Material Change

In its news release dated November 6, 2023, the Company announced that its Common Shares will be consolidated on the basis of one (1) post-Consolidation Common Share for every six (6) pre-Consolidation Common Shares.

Item 5. Full Description of Material Change

Item 5.1 Full Description of Material Change

In its news release dated November 6, 2023, the Company announced that the Company will be consolidating its issued and outstanding common shares (the “**Common Share(s)**”) and changing its stock ticker symbol on the Canadian Securities Exchange (“**CSE**”) to “**VRAI**”.

The consolidation will be on the basis of one (1) post-Consolidation Common Share for every six (6) pre-Consolidation Common Shares (the “**Consolidation**”). The Common Shares are expected to begin trading on a post-Consolidation basis on the CSE when markets open on November 8, 2023. The record date of the Consolidation will be November 9, 2023 (the “**Record Date**”). The Company received approval from its shareholders for the Consolidation at its Annual General and Special Meeting that took place on November 2, 2023.

For more information, please view the news release issued on November 6, 2023 available under the Company’s profile on SEDAR (www.sedarplus.ca).

Item 5.2 Disclosure for Restructuring Transactions

Not applicable.

Item 6. Reliance on subsection 7.1(2) of National Instrument 51-102

Not applicable.

Item 7. Omitted Information

Not applicable.

Item 8. Executive Officer

Sheri Rempel, Chief Financial Officer
Telephone: 604-428-7050

Item 9. Date of Report

November 6, 2023