

MATERIAL CHANGE REPORT

Item 1. Name and Address of Company

XR IMMERSIVE TECH INC. (the "Company")
Suite 401 – 750 W. Pender Street, Vancouver, BC V6C 2T7

Item 2. Date of Material Change

August 16, 2022

Item 3. News Release

The news release was disseminated through the news dissemination services of GlobeNewswire on August 17, 2022 and was filed under the Company's profile on SEDAR (www.sedar.com).

Item 4. Summary of Material Change

In its news release dated August 17, 2022 the Company announced the resignation of two Directors and the appointment of two new Directors.

Item 5. Full Description of Material Change

Item 5.1 Full Description of Material Change

In its news release dated August 17, 2022, the Company announced the resignation of Alvin Wang Graylin and Cathy Hackl, Directors of the Company and the appointment of Shabeer Sinnalebbe and Kamen Petrov as Directors of the Company. For more information, please view the news release issued on August 17, 2022 available under the Company's profile on SEDAR (www.sedar.com).

Item 5.2 Disclosure for Restructuring Transactions

Not Applicable

Item 6. Reliance on subsection 7.1(2) or (3) of National Instrument 51-102

Not applicable.

Item 7. Omitted Information

The undersigned is aware of no information of a material nature that has been omitted.

Item 8. Executive Officer

Tim Bieber, Chief Executive Officer
Telephone: 604-283-3029

Item 9. Date of Report

Dated August 25, 2022 at Vancouver, British Columbia