

Fantasy 360 Announces Name Change to XR Immersive Tech Inc.

Vancouver, British Columbia--(Newsfile Corp. - February 1, 2022) - Fantasy 360 Technologies Inc. d/b/a Immersive Tech (“**Immersive Tech**”, “**Fantasy 360**”, or the “**Company**”) (CSE:VRAR) (FSE:79W) (OTCQB: FNTTF) is pleased to announce that, it will change its name to XR Immersive Tech Inc. (the “**Name Change**”), effective as of February 3, 2022. The Company’s stock symbols will remain unchanged. The Company’s new CUSIP is 98383L104 and its new ISIN is CA98383L1040.

Tim Bieber, CEO of the Company states, “The Company has been known as “dba Immersive Tech” since its launch in 2017 and we believe the name change to XR Immersive Tech Inc. is more reflective of our overall business and strategic focus on XR (extended reality) experiences for our customers. Now our company name aligns with our overall mission to provide hyper-immersive Metaverse experiences for our users and to build tools for creators to utilize the cutting edge of VR and AR technology to further expand opportunities in the Metaverse.”

Shareholders are not required to exchange existing share certificates for new share certificates bearing the Company’s new name. The Name Change does not affect the rights of the Company’s shareholders and no further action is required by existing shareholders. There is no change in business associated with the name change.

The team behind Fantasy 360 Technologies is a blend of accomplished executives coming together under CEO, Tim Bieber (BroadbandTV, CBS Interactive), Director of Franchise Development, Steven Dooner (The VOID, Walt Disney Imagineering, Universal Studios Japan), Kevin Williams (Walt Disney Imagineering, Spider Entertainment), Dan Burgar (VRAR Association President, Shape Immersive), Lance Priebe (co-founder Club Penguin, Disney Interactive) as well as its Directors Alvin Wang Graylin (HTC China President, Virtual Reality Venture Capital Alliance President)

On behalf of the Board of Directors

Tim Bieber, Director and Chief Executive Officer
Fantasy 360 Technologies Inc. d/b/a Immersive Tech
<https://www.immersivetech.co/>

For further information about Fantasy 360, please contact:

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ABOUT FANTASY 360 TECHNOLOGIES INC. D/B/A IMMERSIVE TECH

Immersive Tech is building the industry’s premier location-based Metaverse Platform. Since 2016 the Company has been an industry leader in Social Entertainment, Virtual Reality (VR) and Augmented Reality (AR) entertainment attractions. With its Hardware Platform [UNCONTAINED](#), its Software Platform Uncontained/OS and its growing network of over 300 VR operators through Synthesis VR, the Company helps its stakeholders build user experiences unmatched in realism,

depth and immersion. The Company builds experiences on its platforms for some of the world's largest companies including: Intel, Bayer, Capital One, Scotia Bank, the US Food and Drug Administration, Allegiant Airlines and more.

FORWARD-LOOKING INFORMATION

This news release contains “forward-looking information” and “forward-looking statements” (collectively, “forward-looking information”) within the meaning of applicable securities laws. Such forward-looking statements may, without limitation, be preceded by, followed by, or include words such as “believes”, “expects”, “anticipates”, “estimates”, “intends”, “plans”, “continues”, “project”, “potential”, “possible”, “contemplate”, “seek”, “goal”, or similar expressions, or may employ such future or conditional verbs as “may”, “might”, “will”, “could”, “should” or “would”, or may otherwise be indicated as forward-looking statements by grammatical construction, phrasing or context. All statements other than statements of historical facts contained in this news release are forward-looking statements. Forward-looking information in this news release includes, without limitation, statements regarding benefits to users and creators for expansion of opportunities in the Metaverse, execution of business strategy, future performance and future growth, business prospects, the Company’s expansion initiatives and pursuit of M&A activity, and other factors beyond the Company’s control.

Forward-looking information is subject to known and unknown risks, uncertainties and other factors that may cause the Company's actual results, level of activity, performance or achievements to be materially different from those expressed or implied by such forward-looking information. Forward-looking information is based on the reasonable assumptions, estimates, analysis and opinions of management made in light of its experience and perception of trends, current conditions and expected developments, and other factors that management believes are relevant and reasonable in the circumstances at the date such statements are made, including, but not limited to, such assumptions presented in the Company’s disclosure record. Although the Company has attempted to identify important factors that could cause actual results to differ materially from those contained in forward-looking information, there may be other factors that cause results not to be as anticipated. There can be no assurance that such information will prove to be accurate, as actual results and future events could differ materially from those anticipated in such information. Accordingly, readers should not place undue reliance on forward-looking information. All forward-looking information herein is qualified in its entirety by this cautionary statement, and Fantasy 360 disclaims any obligation to revise or update any such forward-looking information or to publicly announce the result of any revisions to any of the forward-looking information contained herein to reflect future results, events or developments, except as required by law.

Neither the CSE nor its Regulation Services Provider (as that term is defined in the policies of the CSE) accepts responsibility for the adequacy or accuracy of this release.