Military Metals Corp.: Natural Resources Canada Invests in Nova Scotia's Critical Minerals Potential

Vancouver, British Columbia--(Newsfile Corp. - January 6, 2025) - **Military Metals Corp. (CSE: MILI) (OTCQB: MILIF) (FSE: QN90) (the "Company" or "MILI")** CEO, Scott Eldridge, comments on the recent announcement by Natural Resources Canada that it has conditionally approved funding for Nova Scotia with the stated goal of boosting Canada's critical minerals potential. (1) Military Metals is already invested in Nova Scotia's critical metals potential via its recent acquisition of the historical West Gore antimony-gold mine and surrounding property, and very much look forward to potentially accessing the various funding mechanisms that have now been adopted. It will help in our efforts and those of any other companies exploring for critical metals in Nova Scotia.

Canada's list of critical minerals includes antimony among a total of thirty-one metals. Nova Scotia has identified sixteen critical minerals of paramount importance to the province, including antimony, cobalt, copper, gallium, germanium, graphite, indium, lithium, manganese, molybdenum, niobium, rare earth elements (REE), tantalum, tin, tungsten, and zinc. The focused approach was partially based on potential and identification of such mineral resources within Nova Scotia. According to the province's strategy, it selected minerals to be included as critical based on four criteria: exploration potential, requirements for meeting carbon emissions targets, supply and demand imbalance in a global context, and the likelihood of presenting a strategic opportunity for Nova Scotia. (1)

Adopted in 2023, the Canadian Critical Minerals Strategy, CCMS, has allocated \$3.8 Billion in funding towards Canadian projects. The Company looks forward to advancing West Gore and potentially accessing some of the available funds to support its efforts.

Attendance at Nova Scotia Mineral Resource Forum

Members of Military Metals' management team will be attending the Nova Scotia Mineral Resouce Forum on January 14 and 15, 2025, to be held in Halifax.

Appointment of Vice President, Corporate Development

The Company is also pleased to report the appointment of Jeremy Ross as Vice President of Corporate Development. Mr. Ross is a venture capitalist with over twenty-five years of experience in capital markets. His company, Blackhill Consulting, specializes in capital raising for private and public companies and has participated in multiple Initial Public Offerings, reverse takeovers and incubating companies ranging from micro-cap to senior listings on the TSX, Nasdaq and NYSE. Mr. Ross has an extensive business network including strong relationships with private equity, institutional, and high-networth individuals.

About Military Metals Corp.

The Company is a British Columbia-based publicly-listed company engaged in the acquisition, exploration and development of mineral properties with a focus on antimony.

ON BEHALF OF THE BOARD of DIRECTORS

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This news release contains "forward-looking information". Often, but not always, forward-looking statements can be identified by the use of words such as "plans", "expects", "is expected", "budget", "scheduled", "estimates", "forecasts", "intends", "anticipates", or "believes" or variations (including negative variations) of such words and phrases, or state that certain actions, events or results "may", "could", "would", "might" or "will" be taken, occur or be achieved. Forward-looking information in this news release includes statements related to the completed Definite Agreement, as well as future plans for exploration activities, and assumptions related to the continuation of the global demand for antimony. A variety of factors, including known and unknown risks, many of which are beyond our control, could cause actual results to differ materially from the forward-looking information in this news release. These include meeting the conditions of the Definitive Agreement, geopolitical developments related to the supply of antimony, the continued use of antimony and availability of alternatives, availability of capital and labour in respect of the properties that are the subject of this news release, the results of any future exploration activities, which cannot be guaranteed, and such other factors as may impact both and any future activities in respect of the properties.. Additional risk factors can also be found in the Company's public filings under the Company's SEDAR+ profile at www.sedarplus.ca. Forward-looking statements contained herein are made as of the date of this news release and the Company disclaims any obligation to update any forward-looking statements, whether as a result of new information, future events or results or otherwise. There can be no assurance that forward-looking statements will prove to be accurate, as actual results and future events could differ materially from those anticipated in such statements. The Company undertakes no obligation to update forward looking statements if circumstances, management's estimates or opinions should change, except as required by securities legislation. Accordingly, the reader is cautioned not to place undue reliance on forward-looking statements.

The Canadian Securities Exchange has neither approved nor disapproved the information contained herein and does not accept responsibility for the adequacy or accuracy of this news release.

(1) Nova Scotia quietly advancing pursuit of critical mineral development | CBC News



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