

**Form 51-102F3**  
**MATERIAL CHANGE REPORT**

**Item 1. Name and Address of Company**

X1 Entertainment Group Inc. (the “Company”)  
615 – 800 West Pender Street  
Vancouver, BC V6C 2V6

**Item 2. Date of Material Change**

August 19, 2024

**Item 3. News Release**

The news release announcing the material change described herein was disseminated through Stockwatch and concurrently filed on SEDAR+ on August 19, 2024

**Item 4. Summary of Material Change**

The Company announced it has completed the acquisition of a 100% legal and beneficial interest in thirteen (13) contiguous mineral claims totaling 4,293.213 hectares located in the Province of Saskatchewan known as the Manson Bay Project (the “Property”), pursuant to the terms and conditions of a definitive asset purchase agreement (the “Definitive Agreement”) dated February 7, 2024 between the Company and SKRR Exploration Inc. (“SKRR”).

**Item 5. Full Description of Material Change**

**5.1 Full Description of Material Change**

On August 19, 2024, the Company completed the acquisition of the Property pursuant to the terms and conditions of the Definitive Agreement with SKRR.

As set out in the Definitive Agreement, the Company acquired (i) 100% of SKRR’s rights, title, and interest in the Property, and (ii) all data and information in the possession of SKRR with respect to the Property and the activities conducted thereon (the “Data and Information”, and together with the Property, the “Purchased Assets”). As consideration for the Purchased Assets, the Company issued to SKRR 1,000,000 common shares in the capital of the Company (the “Consideration Shares”) at a deemed price of \$0.25 per Consideration Share. In addition to a statutory hold period of four months plus one day from the date of issuance, the Consideration Shares will be subject to contractual resale restrictions pursuant to which (i) 50% will be released on the date that is four (4) months following the date of closing (the “Closing Date”), (ii) 25% will be released on the date that is six (6) months following the Closing Date, and (iii) 25% will be released on the date that is eight (8) months following the Closing Date.

The Company’s acquisition of the Purchased Assets (the “Transaction”) constitutes a change of business for the Company (the “COB”) to a mineral exploration company

pursuant to the policies of the Canadian Securities Exchange (the “CSE”). The Property, which is in the exploration stage, is the Company’s first material mineral property. The Company received shareholder approval for the Transaction and the COB at the annual general and special meeting of shareholders held on August 14, 2024.

In connection with the Transaction and the COB, the Company has changed its name to “Military Metals Corp.” and will begin trading on the CSE under its new symbol “MILP” on August 20, 2024. The new CUSIP for Company’s common shares is 599784105 and the new ISIN number is CA5997841054.

The completion of the Transaction is the final conversion condition for the Company’s previously issued special warrants (the “**Special Warrants**”). The Special Warrants will convert into units of the Company (“**Units**”) on August 22, 2024. Each Unit will consist of one common share in the capital of the Company (a “**Common Share**”) and one Common Share purchase warrant (a “**Warrant**”). Each Warrant will entitle the holder thereof to acquire one additional Common Share (a “**Warrant Share**”) at a price of \$0.30 per Warrant Share for a period of twenty-four (24) months from the date of issuance.

The Transaction is an arm’s length transaction. No finder’s fees were paid in connection with the Transaction. The Company has met all conditions required by the CSE to receive final approval for the Company’s COB and anticipates the CSE will issue its final bulletin on August 20, 2024.

**5.2 Disclosure for Restructuring Transactions**

Not applicable.

**Item 6. Reliance on subsection 7.1(2) of National Instrument 51–102**

Not applicable.

**Item 7. Omitted Information**

None.

**Item 8. Executive Officers**

Latika Prasad  
Chief Executive Officer  
Phone: 604-802-8492  
Email: latika@spardacorporate.com

**Item 9. Date of Report**

August 19, 2024

*Cautionary Statement Regarding Forward Looking Information*

*This material change report (the “MCR”) contains “forward-looking information”. Often, but not always, forward-looking statements can be identified by the use of words such as “plans”, “expects”, “is expected”, “budget”, “scheduled”, “estimates”, “forecasts”, “intends”, “anticipates”, or “believes” or variations (including negative variations) of such words and phrases, or state that certain actions, events or results*

*“may”, “could”, “would”, “might” or “will” be taken, occur or be achieved. A variety of factors, including known and unknown risks, many of which are beyond our control, could cause actual results to differ materially from the forward-looking information in this news release. Additional risk factors can also be found in the Company’s public filings under the Company’s SEDAR+ profile at [www.sedarplus.ca](http://www.sedarplus.ca). Forward-looking statements contained herein are made as of the date of this news release and the Company disclaims any obligation to update any forward-looking statements, whether as a result of new information, future events or results or otherwise. There can be no assurance that forward-looking statements will prove to be accurate, as actual results and future events could differ materially from those anticipated in such statements. The Company undertakes no obligation to update forward-looking statements if circumstances, management’s estimates or opinions should change, except as required by securities legislation. Accordingly, the reader is cautioned not to place undue reliance on forward-looking statements.*

*The Canadian Securities Exchange has neither approved nor disapproved the information contained herein and does not accept responsibility for the adequacy or accuracy of this MCR.*