

NOTICE OF CHANGE IN CORPORATE STRUCTURE

Pursuant to Section 4.9 of National Instrument 51-102 Continuous Disclosure Obligations

Item 1 Names of the Parties to the Transaction

Military Metals Corp. (formerly X1 Entertainment Group Inc. (the “**Company**”)).

Item 2 Description of the Transaction

On August 19, 2024, the Company completed the acquisition of a 100% legal and beneficial interest in thirteen (13) contiguous mineral claims totaling 4,293.213 hectares located in the Province of Saskatchewan known as the Manson Bay Project (the “**Property**”), pursuant to the terms and conditions of a definitive asset purchase agreement (the “**Definitive Agreement**”) dated February 7, 2024 between the Company and SKRR Exploration Inc. (“**SKRR**”).

Pursuant to the terms and conditions of the Definitive Agreement, the Company acquired (i) 100% of SKRR’s rights, title, and interest in the Property, and (ii) all data and information in the possession of SKRR with respect to the Property and the activities conducted thereon (the “**Data and Information**”, and together with the Property, the “**Purchased Assets**”). As consideration for the Purchased Assets, the Company issued SKRR 1,000,000 common shares in the capital of the Company (the “**Consideration Shares**”) at a deemed price of \$0.25 per Consideration Share. In addition to a statutory hold period of four months plus one day from the date of issuance, the Consideration Shares are subject to contractual resale restrictions pursuant to which (i) 50% will be released on the date that is four (4) months following the date of closing (the “**Closing Date**”), (ii) 25% will be released on the date that is six (6) months following the Closing Date, and (iii) 25% will be released on the date that is eight (8) months following the Closing Date.

The Company’s acquisition of the Purchased Assets (the “**Transaction**”) constitutes a change of business for the Company (the “**COB**”) to a mineral exploration company pursuant to the policies of the Canadian Securities Exchange (the “**CSE**”). The Property, which is in the exploration stage, is the Company’s first material mineral property. The Company received shareholder approval for the Transaction and the COB at the annual general and special meeting of shareholders held on August 14, 2024.

In connection with the Transaction and the COB, the Company has changed its name from “X1 Entertainment Group Inc.” to “Military Metals Corp.”.

The Company anticipates resuming trading on the CSE under the new ticker symbol “MILI” on August 20, 2024, upon receipt of the CSE’s final approval of the Transaction.

Details of the Transaction are set forth in the Company's CSE Form 2A Listing Statement dated August 19, 2024 filed under the Company's profile on SEDAR+ at www.sedarplus.ca.

In connection with the Transaction, the Company closed a concurrent non-brokered private placement (the "**Concurrent Financing**"), consisting of 12,000,000 special warrants (the "**Special Warrants**") at a price of \$0.25 per Special Warrant for aggregate gross proceeds of \$3,000,000. The Concurrent Financing closed in two tranches on August 7, 2024 and August 12, 2024. The completion of the Transaction is the final conversion condition for the Special Warrants. The Special Warrants will convert into units of the Company ("**Units**") on August 22, 2024. Each Unit will consist of one common share in the capital of the Company (a "**Common Share**") and one Common Share purchase warrant (a "**Warrant**"). Each Warrant will entitle the holder thereof to acquire one additional Common Share (a "**Warrant Share**") at a price of \$0.30 per Warrant Share for a period of twenty-four (24) months from the date of issuance.

There were no other changes in the corporate structure of the Company, and there was no change to the Company's financial year-end or interim and annual reporting periods.

Item 3 Effective Date of the Transaction

August 19, 2024.

Item 4 Names of Each Party, if any, that Ceased to be a Reporting Issuer after the Transaction and of each Continuing Entity

Not Applicable.

Item 5 Date of the Reporting Issuer's First Financial Year-End after the Transaction, if applicable

Not Applicable.

Item 6 The Periods, including comparative periods, if any, of the Interim and Annual Financial Statements Required to be Filed for the Reporting Issuer's First Financial Year after the Transaction, if applicable

Not Applicable.

Item 7. Documents filed under NI 51-102 that describe the Transaction

The following documents describing the Transaction were filed on SEDAR and are available on www.sedarplus.ca under the profile for the Company:

1. news release dated December 4, 2023 announcing the Transaction;
2. news release dated February 7, 2024 announcing that the Company had entered into the Definitive Agreement;
3. Definitive Agreement dated February 7, 2024;
4. material change report dated February 13, 2024;
5. news release dated June 18, 2024 announcing the Concurrent Financing;
6. news release dated July 3, 2024 announcing revised terms of the Concurrent Financing;
7. news release dated July 11, 2024 announcing an update on the Transaction and Concurrent Financing;
8. Notice of Annual General and Special Meeting dated July 12, 2024;
9. Management Information Circular dated July 12, 2024;
10. news release dated August 7, 2024 announcing the closing of the first tranche of the Concurrent Financing;
11. news release dated August 12, 2024 announcing the closing of the second and final tranche of the Concurrent Financing;
12. news release dated August 14, 2024 announcing shareholder approval of the COB;
13. news release dated August 19, 2024 announcing the closing of the Transaction and COB;
14. CSE Form 2A Listing Statement dated August 19, 2024;
15. Certificate of Change of Name dated August 19, 2024; and
16. Material change report dated August 19, 2024.