



July 12, 2024

Alberta Securities Commission
British Columbia Securities Commission
Financial and Consumer Services Commission
Manitoba Securities Commission
Office of the Superintendent of Securities Service Newfoundland and Labrador
Nova Scotia Securities Commission
Ontario Securities Commission
Financial and Consumer Services Division
Financial and Consumer Affairs Authority of Saskatchewan

Dear Sirs/Mesdames:

Re: X1 Entertainment Group Inc.

We refer to the information circular of X1 Entertainment Group Inc. (the "Company") dated July 12, 2024 for the use at the annual general and special meeting of its shareholders to be held on August 14, 2024 (the "Information Circular").

We consent to being named and to the use in the Information Circular, of our report dated December 13, 2023 and December 16, 2022 to the shareholders of the Company on the following consolidated financial statements (collectively, "Financial Statements"):

- Consolidated statements of financial position as at August 31, 2023 and 2022;
- Consolidated statements of loss and comprehensive loss, changes in cash flow, and changes in shareholders' equity (deficiency) for years then ended, and a summary of significant accounting policies and other explanatory information;
- Consolidated statements of financial position as at August 31, 2021; and
- Consolidated statements of loss and comprehensive loss, changes in cash flow, and changes in shareholders' equity for period from September 16, 2020 to August 31, 2021.

We report that we have read the Information Circular and all information therein and have no reason to believe that there are any misrepresentations in the information contained therein that are derived from the Financial Statements upon which we have reported or that are within our knowledge as a result of our audit of such Financial Statements.

We have complied with Canadian generally accepted standards for an auditor's consent to the use of a report of the auditor included in an offering document, which does not constitute an audit or review of the Information Circular, as these terms are defined in the Chartered Professional Accountants of Canada Handbook – Assurance.

Yours very truly,

Smythe LLP

Chartered Professional Accountants
MS/em/1002738

VANCOUVER

1700-475 Howe St
Vancouver, BC V6C 2B3
T: 604 687 1231
F: 604 688 4675

LANGLEY

600-19933 88 Ave
Langley, BC V2Y 4K5
T: 604 282 3600
F: 604 357 1376

NANAIMO

201-1825 Bowen Rd
Nanaimo, BC V9S 1H1
T: 250 755 2111
F: 250 984 0886