

X1 Announces AGM Results and New Director

VANCOUVER, BC – April 6, 2023 – X1 Entertainment Group Inc. (CSE:XONE; OTCQX: XOEEF; FSE: ZI0) ("**X1**" or the "**Company**") announces that it held its annual general meeting ("AGM") today, and all resolutions put before the shareholders of the Company have passed.

Following the AGM, Mr. William O'Hara resigned as a director. Mr. O'Hara has been a valuable part of the Company during his tenure, and X1 wishes him well on all future endeavours. Mr. Oliver Bales was appointed to fill the vacancy on the board of directors.

X1 also announces that it has wound down operations of X1 Talent, a boutique talent management group for digital content creators. It continues to have ongoing operations related to the collection of accounts receivable, however will no longer be representing talent or engaging in new contracts with brands seeking talent. The Company is currently evaluating possible acquisitions.

About X1

X1 Entertainment Group Inc. is a portfolio company that has targeted assets across the gaming, esports, media, and entertainment industries. Based in Vancouver, BC, the Company is publicly traded on the Canadian Securities Exchange under the ticker symbol (CSE:XONE).

For more information, please contact:

Adam Giddens CEO and Director

For enquiries, please call 604-229-9445 or toll free 1-833-923-3334 or email info@X1Ent.com. www.X1Ent.com

This news release contains "forward-looking information" which may include, but is not limited to, statements with respect to expectations about the intended ceasing of operations. Often, but not always, forward-looking statements can be identified by the use of words such as "plans", "expects", "is expected", "budget", "scheduled", "estimates", "forecasts", "intends", "anticipates", or "believes" or variations (including negative variations) of such words and phrases, or state that certain actions, events or results "may", "could", "would", "might" or "will" be taken, occur or be achieved. Forward-looking information in this news release includes any possible future acquisitions to be made by X1. A variety of factors, including known and unknown risks, many of which are beyond our control, could cause actual results to differ materially from the forward-looking information in this press release. Additional risk factors can also be found in the Company's public filings under the Company's SEDAR profile at www.sedar.com. Forward-looking statements contained herein are made as of the date of this press release and the

Company disclaims any obligation to update any forward-looking statements, whether as a result of new information, future events or results or otherwise. There can be no assurance that forwardlooking statements will prove to be accurate, as actual results and future events could differ materially from those anticipated in such statements. The Company undertakes no obligation to update forward-looking statements if circumstances, management's estimates or opinions should change, except as required by securities legislation. Accordingly, the reader is cautioned not to place undue reliance on forward-looking statements.

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