



## **X1 Entertainment Group Inc. Announces Changes to the Board and New CEO**

**VANCOUVER, BC – March 3, 2023** – X1 Entertainment Group Inc. (CSE: XONE; OTCQX: XOEEF; FSE: ZI0) (“**X1**” or the “**Company**”), announces the resignation of Mark Elfenbein as Chief Executive Officer and director of the Company.

The Company further announces that Adam Giddens has been appointed to the board of directors of the Company, and further has been appointed as Chief Executive Officer. Mr. Giddens is a past CEO and director of the Company.

Mr. Giddens is a skilled capital markets professional with several years of experience in the industry. He has worked in a range of different positions from investor relations to business development and has helped raise money for both private and public companies across a wide range of industries.

### **About X1 Entertainment Group Inc.**

X1 Entertainment Group Inc. is a gaming and entertainment company that helps connect brands with Gen-Z and millennial audiences all over the world through a diverse portfolio of assets which includes an Esports team, a talent management agency, and other integrated media assets. The company’s assets are in three main verticals: Media & Network, Creator Economy, and Gaming & Esports. X1 is continuing to build upon its existing portfolio of assets through a combination of organic growth and accretive M&A.

**Adam Giddens**  
CEO and Director

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