

**Form 51-102F3**  
***MATERIAL CHANGE REPORT***

**Item 1. Name and Address of Company**

X1 Entertainment Group Inc. (formerly, X1 Esports and Entertainment Ltd.)  
(the “**Company**”)  
615 – 800 West Pender Street  
Vancouver, BC V6C 2V6

**Item 2. Date of Material Change**

October 19, 2022

**Item 3. News Release**

The news release announcing the material changes described herein was disseminated through GlobeNewswire and concurrently filed on SEDAR on October 19, 2022.

**Item 4. Summary of Material Change**

On October 19, 2022, the Company changed its name from X1 Esports and Entertainment Ltd. to X1 Entertainment Group Inc.

The common shares of the Company continue to trade under the stock symbol “XONE” on the Canadian Securities Exchange (the “**CSE**”).

**Item 5. Full Description of Material Change**

**5.1 Full Description of Material Change**

The Company has completed its name change from “X1 Esports and Entertainment Ltd. to “X1 Entertainment Group Inc.”.

The common shares of the Company (the “**Common Shares**”) will continue to trade under the stock symbol “XONE” on the CSE.

The CUSIP/ISIN for the Common Shares under the new name is 983787102/CA9837871024.

**5.2 Disclosure for Restructuring Transactions**

Not applicable.

**Item 6. Reliance on subsection 7.1(2) of National Instrument 51-102**

Not applicable.

**Item 7. Omitted Information**

None.

**Item 8. Executive Officers**

Mark Elfenbein  
Chief Executive Officer  
Email: Mark@X1Esports.com

**Item 9. Date of Report**

October 19, 2022