

# X1 Esports & Entertainment retains Clarkham Capital for investor relations and consulting services

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VANCOUVER, July 5, 2022 (GLOBE NEWSWIRE) – X1 Esports & Entertainment (CSE: XONE) (“**X1**” or the “**Company**”), a games & media portfolio company, is pleased to announce that it has engaged Clarkham Capital (“**Clarkham**”) to provide investor relations and consulting services with a focus on the German stock market and the German-speaking investor community.

As part of the Company’s German investor engagement campaign (the “**Campaign**”), Clarkham will provide services including, but not limited to, the preparation of articles and coverages on multiple financial platforms and newsletters, digital contents, and translation and distribution of press releases in Germany. Clarkham will also act as the listing agent for the Company in Germany.

Pursuant to the terms and conditions of the engagement letter (the “**Agreement**”), the cooperation between Clarkham and the Company shall commence on June 29, 2022 and shall continue for a period of six months. The full Campaign will start 10 days after payment of EUR150,000 (CAD\$202,500) is paid upfront by the Company to Clarkham. After six months, either party can terminate the Agreement upon 30 days’ notice, after which the Agreement will be cancelled and void. The Agreement is also subject to obtaining all necessary approvals of the CSE and any other regulatory authorities with jurisdiction.

Sebastian Korbach, director of Clarkham, is a promoter of the Company, but holds no securities in the capital of the Company and will not be compensated individually in any manner. No securities have been issued in connection with Clarkham’s engagement.

**For more information about Clarkham, please contact:**

Clarkham Capital Ltd.  
Flat 285 – 61 Praed Street  
London, W2 1NS  
United Kingdom  
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**About X1**

The Company is an esports portfolio company which owns and operates a growing esports franchise, RixGG. The business of the Company is the competitive playing of video games by teams for cash prizes, and operations ancillary to such competition, such as merchandising and the hosting of tournaments.

For more information on the Company, visit [www.X1Esports.com](http://www.X1Esports.com) or email [info@X1Esports.com](mailto:info@X1Esports.com).

**Contact**

Mark Elfenbein, CEO  
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*The CSE does not accept responsibility for the adequacy or accuracy of this news release.*

**Cautionary Statement**

*This news release contains certain forward-looking information and forward-looking statements within the meaning of applicable securities legislation (collectively “forward-looking statements”). The use of any of the words “will”, “intends” and similar expressions are intended to identify forward-looking statements. These statements involve known and unknown risks, uncertainties and other factors that may cause actual results or events to differ materially from those anticipated in such forward-looking statements. Such forward-looking statements should not be unduly relied upon. Actual results achieved may vary from the information provided herein as a result of numerous known and unknown risks and uncertainties and other factors. The Company believes the expectations reflected in those forward-looking statements are reasonable, but no assurance can be given that these*

*expectations will prove to be correct. The Company does not undertake to update these forward-looking statements, except as required by law.*