

UNDERTAKING

To: British Columbia Securities Commission
Alberta Columbia Securities Commission
Financial and Consumer Affairs Authority of Saskatchewan
Manitoba Securities Commission
Ontario Securities Commission
Financial and Consumer Services Commission (New Brunswick)
Office of the Superintendent of Securities Newfoundland and Labrador
Nova Scotia Securities Commission
Office of the Superintendent of Securities Prince Edward Island

Re: X1 Esports and Entertainment Ltd. (the “Company”)
Final Long Form Prospectus dated May 19, 2022 (the “Prospectus”)
SEDAR Project No. 3344400

Pursuant to section 9.2(a)(xii) of National Instrument 41-101, the Company undertakes to file a copy of any material contract to be entered into on or before the completion of the distribution to be made under the Prospectus and such filing will occur promptly upon execution by the parties thereto and in any event within seven days after the execution of the material contract.

Dated: May 19, 2022

Yours truly,

X1 ESPORTS AND ENTERTAINMENT LTD.

Signed) “Mark Elfenbein”

Mark Elfenbein

Chief Executive Officer