

GOLDEN SPIKE COMPLETES ACQUISITION OF GOLDEN HORIZON EXPLORATION CORP.

Vancouver, British Columbia, July 21, 2022 – Golden Spike Resources Corp. (CSE:GLDS) (“**Golden Spike**” or the “**Company**”) is pleased to announce that further to its news releases issued on June 17, 2022 and July 13, 2022, the Company has completed the acquisition (the “**Acquisition**”) of Golden Horizon Exploration Corp. (“**Golden Horizon**”). The Acquisition was completed by way of a three-cornered amalgamation pursuant to an amalgamation agreement dated July 11, 2022, among Golden Spike, Golden Horizon and 1368617 B.C. Ltd., a wholly-owned subsidiary of Golden Spike, incorporated solely for the purposes of the Acquisition.

As a result of the Acquisition, the Company has the option, through Golden Horizon, to acquire 100% of the interest in the Gregory River Property, a mineral exploration property located on the western portion of the island of Newfoundland, subject to a 2% net smelter royalty.

“We are very pleased to have completed the Acquisition of Golden Horizon resulting in an option to purchase a 100% interest in its Gregory River Property located in a very prospective mineral belt in Newfoundland” stated Golden Spike CEO Keith Anderson.

About Golden Spike

Golden Spike Resources Corp. (CSE:GLDS) is a Canadian mineral exploration company focused on identifying, acquiring and unlocking value in mineral opportunities in Canada and other low-risk jurisdictions. The Company currently holds the rights to acquire 100% interest in the 2,132 hectare Camping Lake Project in the Red Lake Mining District of Ontario.

ON BEHALF OF THE BOARD OF DIRECTORS

Keith Anderson

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