

**FORM 51-102F3
MATERIAL CHANGE REPORT**

1. NAME AND ADDRESS OF COMPANY

Forty Pillars Mining Corp.
#488 - 625 Howe Street
Vancouver, British Columbia, V6C 2T6

2. DATE OF MATERIAL CHANGE

October 18, 2024

3. NEWS RELEASE

News release dated October 18, 2024 was disseminated via Stockwatch.

4. SUMMARY OF MATERIAL CHANGE

Forty Pillars Mining Corp. announces initial closing of option agreement.

5. FULL DESCRIPTION OF MATERIAL CHANGE

Forty Pillars Mining Corp. (the “**Company**”) completed the initial closing of an option agreement (the “**Option Agreement**”) with Abitibi Metals Corp. (“**Abitibi**”). Pursuant to the Option Agreement, the Company has the right to acquire from Abitibi a 100% interest in the Val-d’Or North property (the “**Property**”) in the metal-rich Abitibi sub-province of Quebec by issuing 5,000,000 common shares of the Company to Abitibi and completing \$3,000,000 in qualifying expenditures on the Property over a two year period.

In connection with the initial closing, the Company has issued 2,500,000 common shares of the Company to Abitibi (which common shares will be subject to a four month hold period expiring on February 19, 2025 in accordance with applicable Canadian Securities laws).

6. RELIANCE ON SUBSECTION 7.1(2) OF NATIONAL INSTRUMENT 51-102

Not applicable.

7. OMITTED INFORMATION

Not applicable.

8. EXECUTIVE OFFICER

Nader Vatanchi, CEO
Telephone: 778-881-4631

9. DATE OF REPORT

October 22, 2024