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Forty Pillars Mining Corp. Announces Initial Closing of Option Agreement

Vancouver, B.C. – October 18, 2024 - Forty Pillars Mining Corp. (CSE: PLLR) (the “**Company**”) is pleased to announce that the initial closing of the option agreement (the “Option Agreement”), previously announced in a news release dated October 9, 2024, with Abitibi Metals Corp. (CSE: AMQ) (“Abitibi”) occurred today. Pursuant to the Option Agreement, the Company has the right to acquire from Abitibi a 100% interest in the Val-d’Or North property (the “Property”) in the metal-rich Abitibi subprovince of Quebec by issuing 5,000,000 common shares of the Company to Abitibi and completing \$3,000,000 in qualifying expenditures on the Property over a two year period. In connection with the initial closing, the Company has issued 2,500,000 common shares of the Company to Abitibi (which common shares will be subject to a four month hold period expiring on February 19, 2025 in accordance with applicable Canadian Securities laws.)

About Forty Pillars

Forty Pillars Mining Corp. is a Vancouver, B.C. based mineral exploration company focused on exploring the Silver Dollar Project located in the Greenwood Mining Division, B.C.

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Neither the Canadian Securities Exchange nor its Market Regulator (as the term is defined in the policies of the Canadian Securities Exchange) accepts responsibility for the adequacy of accuracy of this news release.

Certain information contained herein constitutes “forward-looking information” under Canadian securities legislation. Forward-looking information includes, but is not limited to: the issuance of the common shares to Abitibi, and completion of the obligations of the Option Agreement. Generally, forward-looking information can be identified by the use of forward-looking terminology such as “anticipates”, “anticipated” “expected” “intends” “will” or variations of such words and phrases or statements that certain actions, events or results “will” occur. Forward-looking statements are based on the opinions and estimates of management as of the date such statements are made and they are from those expressed or implied by such forward-looking statements or forward-looking information subject to known and unknown risks, uncertainties and other factors that may cause the actual results to be materially different, including receipt of all necessary regulatory approvals. Although management of the Company have attempted to identify important factors that could cause actual results to differ materially from those contained in forward-looking statements or forward-looking information, there may be other factors that cause results not to be as anticipated, estimated or intended. There can be no assurance that such statements will prove to be accurate, as actual results and future events could differ materially from those anticipated in such statements. Accordingly, readers should not place undue reliance on forward-looking statements and forward-looking

information. The Company will not update any forward-looking statements or forward-looking information that are incorporated by reference herein, except as required by applicable securities laws.