

**FORM 51-102F3  
MATERIAL CHANGE REPORT**

**1. NAME AND ADDRESS OF COMPANY**

Forty Pillars Mining Corp.  
#488 - 625 Howe Street  
Vancouver, BC, V6C 2T6

**2. DATE OF MATERIAL CHANGE**

October 11, 2024

**3. NEWS RELEASE**

News release dated October 11, 2024 was disseminated via Stockwatch.

**4. SUMMARY OF MATERIAL CHANGE**

Forty Pillars Mining Corp. closes share exchange with Tamed Mining Corp.

**5. FULL DESCRIPTION OF MATERIAL CHANGE**

Forty Pillars Mining Corp. (the “**Company**”) completed the acquisition of Tamed Mining Corp. (“**Tamed Mining**”) pursuant to a share exchange agreement dated September 9, 2024 among the Company, Tamed Mining, and the shareholders of Tamed Mining (the “**Shareholders**”). The Company completed the acquisition from the Shareholders of all of the issued and outstanding common shares of Tamed Mining in exchange for the issuance by the Company to the Shareholders of 10,000,000 common share of the Company at a deemed price of \$0.0975 (the “**Consideration Shares**”) per common share. Tamed Mining is a privately held arm’s length party, incorporated in British Columbia that holds an interest in eleven mineral claims located in Quebec and three mineral claims located in Idaho.

The Consideration Shares have been issued pursuant to an exemption from the prospectus requirements under applicable securities laws pursuant to Section 2.16 of National Instrument 45-106. The Consideration Shares are subject to a resale restriction expiring on the later of February 12, 2025 and 10 trading days after the Company files a business acquisition report in connection with the transaction.

**6. RELIANCE ON SUBSECTION 7.1(2) OF NATIONAL INSTRUMENT 51-102**

Not applicable.

**7. OMITTED INFORMATION**

Not applicable.

**8. EXECUTIVE OFFICER**

Nader Vatanchi, CEO  
Telephone: 778-881-4631

**9. DATE OF REPORT**

October 15, 2024