

Form 51-102F3

MATERIAL CHANGE REPORT

Item 1 Name and Address of Company

Forty Pillars Mining Corp.
488-625 Howe Street
Vancouver, BC V6C 2T6

Item 2 Dates of Material Change

February 17, 2023

Item 3 News Release

The press release was disseminated on February 22, 2023 through Stockwatch.

Item 4 Summary of Material Change

Vancouver, B.C. – February 22, 2023 - Forty Pillars Mining Corp. (CSE: PLLR) (the “Company” or “Forty Pillars”) announces that effective February 17, 2023, Mr. Blake Morgan has resigned as director. The Company wishes to thank Mr. Morgan for his contributions to the Company and wishes him success on his new endeavours.

Item 5 Full Description of Material Change

See attached press releases for details.

Item 6 Reliance on subsection 7.1(2) or (3) of National Instrument 51-102

Not applicable.

Item 7 Omitted Information

Not applicable.

Item 8 Executive Officer

Nader Vatanchi
Chief Executive Officer
Tel 778-881-4631

Item 9 Date of Report

February 23, 2023

NEWS RELEASE

FORTY PILLARS ANNOUNCES RESIGNATION OF DIRECTOR

Vancouver, B.C. – February 22, 2023 - Forty Pillars Mining Corp. (CSE: PLLR) (the “Company” or “Forty Pillars”) announces that effective February 17, 2023, Mr. Blake Morgan has resigned as director. The Company wishes to thank Mr. Morgan for his contributions to the Company and wishes him success on his new endeavours.

About Forty Pillars

Forty Pillars Mining Corp. is a Vancouver, B.C. based mineral exploration company focused on exploring the Silver Dollar Project located in the Greenwood Mining Division, B.C.

FOR FURTHER INFORMATION CONTACT:

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Chief Executive Officer

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