

Forty Pillars lists and commences trading on the CSE

Vancouver, B.C., May 31, 2021. Forty Pillars Mining Corp. (the “Company” or “Forty Pillars”) (CSE: PLLR) is pleased to announce that the Canadian Securities Exchange (“CSE”) has approved the Company’s listing application. The Company’s common shares are now listed and have commenced trading on the Canadian Securities Exchange under the trading symbol “PLLR”.

Immediately prior to listing on the CSE, Forty Pillars closed its previously announced private placement, resulting in the issuance of 6,675,000 common shares at \$0.08 per share for total gross proceeds of \$534,000. All securities issued under the private placement are subject to a four month hold period. While it was a private company, Forty Pillars also raised \$66,000 by way of convertible debt, which has since converted into common shares of Forty Pillars at a conversion price of \$0.08 per share.

The board of directors of Forty Pillars consists of Nader Vatanchi, Alex Klenman, Gary Schellenberg and Mike Sieb. The officers of Forty Pillars are as follows: Nader Vatanchi (CEO), Abbey Abdiye (CFO) and Alex Klenman (Corporate Secretary).

On behalf of Forty Pillars,

Nader Vatanchi, CEO

For further information, please contact Nader Vatanchi, CEO at 778-881-4631.

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Neither the Canadian Securities Exchange nor its Regulation Services Provider (as that term is defined in the policies of the Canadian Securities Exchange) accepts responsibility for the adequacy or accuracy of this press release.

This news release contains forward-looking statements that involve risks and uncertainties. Actual results may differ materially. Except as required pursuant to applicable securities laws, Forty Pillars will not update these forward-looking statements to reflect events or circumstances after the date hereof. More detailed information about potential factors that could affect financial results is included in the documents filed from time to time with the Canadian securities regulatory authorities by Forty Pillars. Readers are cautioned not to place undue reliance on forward looking statements.