

NOTICE OF CHANGE IN CORPORATE STRUCTURE
Pursuant to Section 4.9 of National Instrument 51-102
Continuous Disclosure Obligations

Item 1 Name of the Parties to the Transaction

Origen Resources Inc. (“**Origen**”) and Forty Pillars Mining Corp. (“**Forty Pillars**”)

Origen completed the Plan of Arrangement (as defined below) with Forty Pillars.

Item 2 Description of the Transaction

On May 21, 2021, Origen and Forty Pillars’ previously announced plan of arrangement closed as announced on May 25, 2021. Pursuant to the plan of arrangement (the “**Plan of Arrangement**”) under the *Business Corporations Act* (British Columbia), Origen completed a share reorganization and spun out its Silver Dollar Project and \$66,893.60 in cash to Forty Pillars in exchange for 6,485,174 common shares of Forty Pillars (the “**Forty Pillars Shares**”) at a deemed price of \$0.08 per Forty Pillars Share, of which 3,891,102 Forty Pillars Shares were distributed to Origen’s shareholders and 2,594,072 Forty Pillars Shares were retained by Origen.

Further details of the transaction are set out in Origen’s Management Information Circular dated April 9, 2021 (the “**Circular**”) filed on SEDAR at www.sedar.com which was sent out to obtain shareholder approval of the relevant transactions at the Origen shareholder meeting on May 12, 2021 (the “**Meeting**”).

The Arrangement was approved by the shareholders at the Meeting. Final approval for the Arrangement was obtained from the Supreme Court of British Columbia on May 18, 2021.

Forty Pillars has applied for listing on the Canadian Securities Exchange (“**CSE**”) and has received conditional listing approval. Forty Pillars will file a Form 2A Listing Statement in accordance with CSE policies.

Item 3 Effective Date of Transaction

May 21, 2021

Item 4 Names of Each Party, if any, that Ceased to be an Issuer Subsequent to the Transaction and of each Continuing Entity

No entity ceased to be an issuer.

Continuing entities:

Origen Resources Inc.

Forty Pillars Mining Corp.

Item 5 Date of the Issuer's First Financial Year-End Subsequent to the Transaction

Origen's financial year-end is March 31.

Forty Pillar's financial year-end is February 28. February 28, 2022 will be first financial year-end subsequent to the Plan of Arrangement.

Item 6 Periods, including comparative periods, if any, of the Interim and Annual Financial Statements Required to be Filed for the Issuer's First Financial Year Subsequent to the Transaction

Origen – will retain its existing continuous disclosure filing schedule based on its March 31 year end.

As a reporting issuer, for its first financial year, **Forty Pillars** will file:

- audited carve out financial statements for the Forty Pillars business being the Silver Dollar and Beatrice Properties (as at December 31, 2020 and period from Origen's incorporation on September 12, 2019 to March 31, 2020) (included in Circular and Listing Statement)
- audited financial statements for the period from incorporation to February 28, 2021 (included in Circular and Listing Statement)
- unaudited interim financial statements for the three months ended May 31, 2021
- unaudited interim financial statements for the six months ended August 31, 2021
- unaudited interim financial statements for the nine months ended November 30, 2021
- audited financial statements for the year ended February 28, 2022 compared to February 28, 2021

Item 7 Documents filed under NI 51-102 that described the Transaction

The terms of the various transactions are disclosed in:

- (a) the Circular dated April 9, 2021 – which included the financial statements for Origen and Forty Pillars as noted in Item 6 above;
- (b) Origen / Forty Pillars' news release of May 25, 2021 announcing closing of the Plan of Arrangement; and
- (c) Forty Pillars' Form 2A Listing Statement (to be filed);

copies of which have been filed (or will be filed) on SEDAR and are available under Origen's and Forty Pillars' respective profiles at www.sedar.com.

Item 8

Date of Report

May 26, 2021