



**December 18th, 2024, East-Broughton, Quebec, Canada (Symbol:
CSE:LP)**

Press Release:

**LEOPARD LAKE GOLD CORPORATION (LP) ANNOUNCES THE SALE OF ITS
STELLA MINING PROPERTY**

The Board of Directors of Leopard Lake Gold Corp. is proud to announce the sale of the Stella property to Probe Gold Inc. (TSX: PBR). This property is located in Abitibi. The sale price of the property is CAD \$250,000 in exchange for shares of Probe Gold Inc. The experience of Probe Gold Inc.'s team in the Abitibi region is a guarantee of success for our former Stella property. The Board of Directors is proud to remain a shareholder in Probe Gold Inc. The agreement on the share price is based on the average price over the last 15 trading days.

Leopard Lake Gold Corp. continues its mission to become a leader in exploration of the Appalachian zone. Work on the St-Robert Bellarmin property is ongoing, and the first results are expected in January 2025. Our expertise in the region will also be leveraged in 2025 for work on our properties located in the St-Théophile area, specifically on the claims adjacent to the St-Robert Bellarmin property.

About Leopard Lake Gold Corp.

Leopard Lake is engaged in the business of mineral exploration and the acquisition of mineral property assets in Canada, including the St. Robert property, which is comprised of 224 mining claims in the Riseborough and Marlow Townships in St. Robert Bellarmin, Quebec.

On Behalf of Leopard Lake Gold Corp.

Daniel Bélanger

Chief Executive Officer and President

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Chief Executive Officer and President

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Forward-Looking Statements:

This news release contains forward-looking statements and forward-looking information (collectively, "forward looking statements") within the meaning of applicable Canadian and U.S. securities legislation. Forward-looking statements include predictions, projections and forecasts and are often, but not always, identified by the use of words such as "seek", "anticipate", "believe", "plan", "estimate", "forecast", "expect", "potential", "project", "target", "schedule", "budget" and "intend" and statements that an event or result "may", "will", "should", "could" or "might" occur or be achieved and other similar expressions and includes the negatives thereof. All statements other than statements of historical fact included in this release, including, without limitation, statements regarding the exercise of the incentive stock options, are forward looking statements that involve various risks and uncertainties. There can be no assurance that such statements will prove to be accurate and actual results and future events could differ materially from those anticipated in such statements. Forward-looking statements are based on a number of material factors and assumptions. Important factors that could cause actual results to differ materially from the Company's expectations include actual exploration results, changes in project parameters as plans continue to be refined, results of future resource estimates, future metal prices, availability of capital and financing on acceptable terms, general economic, market or business conditions, uninsured risks, regulatory changes, defects in title, availability of personnel, materials and equipment on a timely basis, accidents or equipment breakdowns, delays in receiving government approvals, unanticipated environmental impacts on operations and costs to remedy same, and other exploration or other risks detailed herein and from time to time in the filings made by the Company with securities regulators. Although the Company has attempted to identify important factors that could cause actual actions, events or results to differ from those described in forward-looking statements, there may be other factors that cause such actions, events or results to differ materially from those anticipated, including, without limitation, risks relating to epidemics or pandemics such as COVID-19. There can be no assurance that forward-looking statements will prove to be accurate and accordingly readers are cautioned not to place undue reliance on forward-looking statements.