LEOPARD LAKE GOLD CORP. 9285 203B Street Langley, British Columbia, V1M 2L9

LEOPARD LAKE ANNOUNCES APPOINTMENT OF NORMAN ROSS AS DIRECTOR

Vancouver, British Columbia, August 26, 2022: Leopard Lake Gold Corp. (the "Company" or "Leopard Lake") (CSE: LP) is pleased to announce the appointment of Norman Ross as a director of the Company.

Mr. Ross is a retired lawyer and conciliator. He is also a certified corporate director and an ethics and governance consultant. Mr. Ross has extensive experience as a sitting board member of non-profit organizations and private and public corporations, and is the former president of a public company in the mining industry. Mr. Ross practiced law since the 1990's before retiring in 2019. Prior to that, he was active in the stock market working as a stock broker during the 1980's. Mr. Ross obtained his law degree (LL.B) from Laval University in 1992 and obtained a master of ethics (M.A.) from Université du Québec à Rimouski in 1998.

The Company also announces that Eric Bouchard has resigned as a director of the Company. The Company wishes to thank him for his contributions to the Company, and wishes him all the best in his future endeavours.

About Leopard Lake Gold Corp.

Leopard Lake is engaged in the business of mineral exploration and the acquisition of mineral property assets in Canada, including the St. Robert property, which is comprised of 4 mining claims in Beauceville and 102 mining claims in the Riseborough and Marlow Townships in St. Robert Bellarmin, Quebec, and the Stella property located in the Abitibi region of Northwestern Quebec, made up of 52 contiguous mining claims for a total of 2,987 hectares, approximately 65 kilometres east of the town of Val d-Or. Its objective is to locate and develop economic precious and base metal properties of merit and to conduct its exploration program on the Leduc Gold Project. The Leduc Gold Project consists of 9 unpatented mining claims (114 cells) which covers an area of approximately 2,290 hectares near Jellicoe, Ontario, Canada, within the Thunder Bay Mining Division.

For additional information please visit the Company's website at: www.leopardlake.ca

On Behalf of Leopard Lake Gold Corp.

Robert Coltura Chief Executive Officer and President

For further information, please contact:

Robert Coltura Chief Executive Officer and President (604) 290-6152

Forward-Looking Statements:

This news release contains forward-looking statements and forward-looking information (collectively, "forward looking statements") within the meaning of applicable Canadian and U.S. securities legislation. Forward-looking statements include predictions, projections and forecasts and are often, but not always, identified by the use of words such as "seek", "anticipate", "believe", "plan", "estimate", "forecast", "expect", "potential", "project", "target", "schedule", "budget" and "intend" and statements that an event or result "may", "will", "should", "could" or "might" occur or be achieved and other similar expressions and includes the negatives thereof. All statements other than statements of historical fact included in this release, including, without limitation, statements regarding the exercise of the incentive stock options, are forward looking statements that involve various risks and uncertainties. There can be no assurance that such statements will prove to be accurate and actual results and future events could differ materially from those anticipated in such statements. Forward-looking statements are based on a number of material factors and assumptions. Important factors that could cause actual results to differ materially from the Company's expectations include actual exploration results, changes in project parameters as plans continue to be refined, results of future resource estimates, future metal prices, availability of capital and financing on acceptable terms, general economic, market or business conditions, uninsured risks, regulatory changes, defects in title, availability of personnel, materials and equipment on a timely basis, accidents or equipment breakdowns, delays in receiving government approvals, unanticipated environmental impacts on operations and costs to remedy same, and other exploration or other risks detailed herein and from time to time in the filings made by the Company with securities regulators. Although the Company has attempted to identify important factors that could cause actual actions, events or results to differ from those described in forward-looking statements, there may be other factors that cause such actions, events or results to differ materially from those anticipated, including, without limitation, risks relating to epidemics or pandemics such as COVID-19, including the impact of COVID-19 on the Company's business, financial condition and results of operations. There can be no assurance that forward-looking statements will prove to be accurate and accordingly readers are cautioned not to place undue reliance on forward-looking statements.