

Kings Entertainment Graduates to OTC QB Listing

Upgraded listing provides increased visibility to a broader range of U.S. investors, brokers and analysts

VANCOUVER, BC, April 28, 2022 /CNW/ - <u>Kings Entertainment Group Inc.</u> ("**Kings Entertainment"** or the "**Company**"), an international online service provider for lottery, casino, and sportsbook gambling and parent company of global online gaming innovators <u>LottoKings</u> and <u>WinTrillions</u>, is pleased to announce that the Company's common shares commenced trading on the OTCQB market under the ticker "JKPTF" on April 25, 2022. King Entertainment's common shares will also continue to trade on the Canadian Securities Exchange (the "**CSE**") under the ticker "JKPT".

"The posting of the Company's common shares on the OTCQB market is an important milestone for Kings," said Steve Budin, CEO of Kings Entertainment. "The OTCQB listing provides increased visibility to a broader range of U.S. investors and brokers and builds awareness with industry analysts. As the global online gaming industry continues to expand at an exponential rate, investors are seeking companies with the technologies, products and expertise to lead the market - and Kings Entertainment is in an ideal position to do that."

The OTCQB is a US-based transparent trading platform operated by the OTC Markets Group in New York. The OTCQB is the premier marketplace for entrepreneurial and development stage U.S. and international companies that are committed to providing a high-quality trading and information experience for US investors. To be eligible, companies must be current in their financial reporting, pass a minimum bid price test, and undergo an annual company verification and management certification process. The OTCQB quality standards provide a strong baseline of transparency, as well as the technology and regulation to improve the information and trading experience for investors.

About Kings Entertainment

Kings Entertainment (<u>CSE:JKPT</u>, OTC:JKPTF) is an international online service provider for lottery, casino, and sportsbook gambling and parent company of global online gaming innovators <u>LottoKings</u> and <u>WinTrillions</u>. These brands leverage their ability to acquire high-potential players through renowned lottery offerings, then engage players in a range of casino and sportsbook offerings. LottoKings and WinTrillions have attracted and retained millions of player sign-ups since their inception.

Cautionary Statement Regarding Forward-Looking Information

This news release contains certain statements that may constitute forward-looking information under applicable securities laws. All statements, other than those of historical fact, which address activities, events, outcomes, results, developments, performance or achievements that the Company anticipates or expects may or will occur in the future (in whole or in part) should be considered forward-looking information. Such information may involve, but is not limited to, statements with respect to: the Company's business and business plans; the Company's strategy and current focus on developing brands in the global online gaming market; and global market opportunities in the online gaming space, including in respect of anticipated growth, progress of legalization in various jurisdictions and growth in Latin America. Often, but not always, forward-looking information can be identified by the use of words such as "plans", "expects", "is expected", "budget", "scheduled", "estimates", "forecasts", "intends", "anticipates", or "believes" or variations (including negative variations) of such words and phrases, or statements formed in the future tense or indicating that certain actions, events or results "may", "could", "would", "might" or "will" (or other variations of the forgoing) be taken, occur, be achieved, or come to pass. Forward-looking information is based on currently available competitive, financial and economic data and operating plans, strategies or beliefs as of the date of this news release, but involve known and unknown risks, uncertainties, assumptions and other factors that may cause the actual results. performance or achievements of the Company to be materially different from any future results, performance or achievements expressed or implied by the forward-looking information. Such factors may be based on information currently available to the Company, including information obtained from third-party industry analysts and other thirdparty sources, and are based on management's current expectations or beliefs regarding future growth, results of operations, future capital (including the amount, nature and sources of funding thereof) and expenditures. Any and all forward-looking information contained in this press release is expressly qualified by this cautionary statement. Trading in the securities of the Company should be considered highly speculative.

Neither the Canadian Securities Exchange nor its regulation services provider accepts responsibility for the adequacy or accuracy of this news release.

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