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NORDIQUE RESOURCES INC.

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NORDIQUE CLOSSES NON-BROKERED PRIVATE PLACEMENT AND GRANTS RSUS

VANCOUVER, CANADA, October 31, 2024 – Nordique Resources Inc. ("**Nordique**" or the "**Company**") (CSE: NORD) is pleased to announce that it has closed its previously announced non-brokered private placement (the "**Private Placement**") through the issuance of 2,500,000 units (the "**Units**") of the Company at a price of \$0.05 per Unit for gross proceeds of \$125,000. Each Unit consists of one (1) common share (a "**Share**") and one (1) transferable Share purchase warrant (a "**Warrant**"). Each Warrant entitles the holder thereof to purchase one (1) additional Share of the Company for a period of five (5) years from issuance at a price of \$0.06.

The Company intends to utilize the net proceeds from the Private Placement for exploration expenditures and general working capital.

The Company did not pay any finder's fees in connection with the Private Placement.

All securities issued pursuant to the Private Placement are subject to a statutory hold period of four (4) months and one (1) day, expiring March 1, 2025.

In addition, the Company has granted 500,000 restricted share units (the "**RSUs**") to a director of the Company, pursuant to the Company's equity incentive plan. The RSUs will vest and convert into common shares after four (4) months and are subject to a four (4) month and one (1) day hold period, expiring on March 1, 2025. The grant of RSUs was considered a related party transaction under Multilateral Instrument 61-101 - *Protection of Minority Security Holders in Special Transactions* ("**MI 61-101**"), but was exempt from the formal valuation and minority shareholder approval requirements of MI 61-101 pursuant to sections 5.5(a) and 5.7(1)(a) of MI 61-101, given neither the fair market value of the securities issued nor the consideration provided therefor exceeded 25% of the Company's market capitalization.

The securities issued pursuant to the Private Placement have not been, nor will they be, registered under the United States Securities Act of 1933, as amended, and may not be offered or sold within the United States or to, or for the account or benefit of, U.S. persons in the absence of U.S. registration or an applicable exemption from the U.S. registration requirements. This news release shall not constitute an offer to sell or the solicitation of an offer to buy nor shall there be any sale of the securities in the United States or in any other jurisdiction in which such offer, solicitation or sale would be unlawful.

About the Company

Nordique Resources Inc. is a Lithium and Gold exploration issuer based in Vancouver, B.C. The Company owns a 100% interest in the Quebec-Li properties in northern Quebec. The Company also owns 100% of the Albany Forks Rare Earth Elements (REE) property in northern Ontario.

For more information, investors should review the Company's filings that are available at <https://www.sedarplus.ca>.

Contact Information

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Forward-Looking Statements

This news release may contain certain forward-looking statements and forward looking information (collectively, "**Forward-Looking Statements**") within the meaning of the applicable Canadian and U.S. securities laws, including the United States Private Securities Litigation Reform Act of 1995. All statements, other than statements of historical fact, included herein including, without limitation, statements with respect to the anticipated use of the proceeds from the Private Placement, are forward-looking statements. When or if used in this news release, the words "anticipate", "believe", "estimate", "expect", "target", "plan", "forecast", "may", "schedule" and similar words or expressions identify forward-looking statements or information. Such statements represent the Company's current views with respect to future events and are necessarily based upon a number of assumptions and estimates that, while considered reasonable by the Company, are inherently subject to significant business, economic, competitive, political and social risks, contingencies and uncertainties. Many factors, both known and unknown, could cause results, performance, or achievements to be materially different from the results, performance or achievements that are or may be expressed or implied by such forward-looking statements. The Company does not intend, and does not assume any obligation, to update these forward-looking statements or information to reflect changes in assumptions or changes in circumstances or any other events affecting such statements and information other than as required by applicable laws, rules and regulations.

The Canadian Securities Exchange has not reviewed and does not accept responsibility for the accuracy or adequacy of this release.