

**FORM 51-102F3
MATERIAL CHANGE REPORT**

Item 1 Name and Address

Brascan Resources Inc. (the “**Company**”)
1000-409 Granville Street
Vancouver, BC V6C 1T2

Item 2 Date of Material Change

August 3, 2023

Item 3 News Release

The news release related to the Material Change were disseminated on August 3, 2023, through the facilities of Stockwatch and subsequently filed on SEDAR.

Item 4 Summary of Material Change

The Company announced Johan Shearer was appointed as acting CEO of the Company replacing Balbir Johal, who is taking a temporary paid leave of absence from the Company. Mr. Johal will remain on the board of directors of the Company.

Item 5 Full Description of Material Change

See attached news release.

Item 6 Reliance on Subsection 7.1(2) of National Instrument 51-102

This Report is not being filed on a confidential basis in reliance on subsection 7.1(2) or (3) of National Instrument 51-102.

Item 7 Omitted Information

No information has been omitted on the basis that it is confidential information.

Item 8 Executive Officer

Geoff Balderson, CFO is knowledgeable about the material change and the Report and may be contacted at 604-612-7411

Item 9 Date of Report

August 9, 2023



BRASCAN RESOURCES INC.

BRASCAN APPOINTS JOHAN SHEARER AS ACTING CEO

VANCOUVER, CANADA, August 3, 2023 - Brascan Resources Inc. ("**Brascan**" or the "**Company**") (CSE: BRAS) is pleased to announce that Johan Shearer has been appointed as the acting CEO of the Company, replacing Balbir Johal, who will be taking a paid temporary leave of absence from the Company. Mr. Johal will remain on the board of directors of the Company.

About the Company

Brascan (CSE: BRAS) is a Lithium and Gold exploration issuer based in Vancouver, B.C. BRAS owns a 100% interest in the Quebec-Li properties in northern Quebec. The Company also owns 100% of the Albany Forks Rare Earth Elements (REE) property in northern Ontario, options to earn 100% interests in two lithium properties in Minas Gerais State in Brazil and an option to earn 100% of the Alegre Gold Project in Para State in Northeastern Brazil.

For more information, investors should review the Company's filings that are available at www.sedar.com.

Contact Information

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The Canadian Securities Exchange has not reviewed and does not accept responsibility for the accuracy or adequacy of this release.