



## **BRASCAN RESOURCES INC.**

### **BRASCAN APPOINTS JOHAN SHEARER AS ACTING CEO**

VANCOUVER, CANADA, August 3, 2023 - Brascan Resources Inc. ("**Brascan**" or the "**Company**") (CSE: BRAS) is pleased to announce that Johan Shearer has been appointed as the acting CEO of the Company, replacing Balbir Johal, who will be taking a paid temporary leave of absence from the Company. Mr. Johal will remain on the board of directors of the Company.

#### **About the Company**

Brascan (CSE: BRAS) is a Lithium and Gold exploration issuer based in Vancouver, B.C. BRAS owns a 100% interest in the Quebec-Li properties in northern Quebec. The Company also owns 100% of the Albany Forks Rare Earth Elements (REE) property in northern Ontario, options to earn 100% interests in two lithium properties in Minas Gerais State in Brazil and an option to earn 100% of the Alegre Gold Project in Para State in Northeastern Brazil.

For more information, investors should review the Company's filings that are available at [www.sedar.com](http://www.sedar.com).

#### **Contact Information**

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*The Canadian Securities Exchange has not reviewed and does not accept responsibility for the accuracy or adequacy of this release.*