



BRASCAN RESOURCES INC.

BRASCAN RESOURCES ENGAGES MARICOM INC.

VANCOUVER, CANADA, April 12, 2023 – Brascan Resources Inc. (“**Brascan**” or the “**Company**”) (CSE: BRAS), is pleased to announce it has engaged Maricom Inc. (“**Maricom**”) to provide certain bilingual access services to the Company, including but not limited to translating important Company materials into French and helping the Company answer inquiries submitted to it in French by email and phone (collectively, the “**Services**”). Maricom will provide the Services to the Company for a period of three (3) months (the “**Term**”).

In consideration for the Services, it is anticipated that the Company will issue Maricom 300,000 common shares in the capital of the Company on or about April 18, 2023 and grant Maricom 500,000 stock options (each, an “**Option**”) Each Option is exercisable into one (1) common share in the capital of the Company at a price of \$0.05 per common share for a period of twenty-four (24) months from the date of grant. The Options will vest immediately.

All securities issued pursuant to the Services will be to a statutory hold period of four (4) months and one (1) day from the date of issuance in accordance with applicable securities laws of Canada.

About the Company

Brascan is a Lithium and Gold exploration issuer based in Vancouver, British Columbia. Brascan owns a 100% interest in the Quebec-Li properties in northern Quebec. The Company also owns 100% of the Albany Forks Rare Earth Elements (REE) property in northern Ontario, options to earn 100% interests in two lithium properties in Minas Gerais State in Brazil, and an option to earn 100% of the Alegre Gold Project in Para State in Northeastern Brazil.

For more information, investors should review the Company’s filings that are available at www.sedar.com.

Contact Information

Balbir Johal
Director and CEO
Telephone: 604-812-1747
Email: bjohal75@gmail.com

Forward-Looking Statements

This news release contains certain forward-looking statements that are “forward looking information” within the meaning of applicable securities laws. All statements that are not historical facts, including without limitation, statements regarding future estimates, plans, programs, forecasts, projections, objectives, assumptions, expectations or beliefs of future performance, including statements regarding the provision of the Services by Maricom, the consideration paid for the Services, and the duration of the Term are “forward-looking information”. These forward-looking statements reflect the expectations or beliefs of management of the Company based on information currently available to it. Forward-looking statements are subject to a number of risks and uncertainties, including those detailed from time to time in filings made by the Company with securities regulatory authorities, which may cause actual outcomes to differ materially from those discussed in the forward-looking statements. These factors should be considered carefully and readers are cautioned not to place undue reliance on such forward-looking statements. The forward-looking statements and information contained in this news release are made as of the date hereof and the Company undertakes no obligation to update publicly or revise any forward-looking

statements or information, whether as a result of new information, future events or otherwise, unless so required by applicable securities laws.

The Canadian Securities Exchange has not reviewed and does not accept responsibility for the accuracy or adequacy of this release.