

BRASCAN PROVIDES FURTHER UPDATES RESPECTING NAME CHANGE

VANCOUVER, CANADA, April 3, 2023 – Brascan Gold Inc. ("Brascan" or the "Company") (CSE: BRAS) announces that, effective at the close of business on April 3, 2023, it will change its name to "Brascan Resources Inc." In connection with the change of name, it is anticipated that trading in the common shares of the Company will commence on the Canadian Securities Exchange under the new name at the open of markets on Thursday April 6, 2023. There will be no change to the Company's current trading symbol, "BRAS".

Holders of share and warrant certificates in the Company's prior name do not need to take any action as a result of the name change.

In connection with the change of name, the CUSIP and ISIN of the Company's common shares will be changed to 10551B107 and CA10551B1076, respectively.

About the Company

Brascan (CSE: BRAS) is a Lithium and Gold exploration issuer based in Vancouver, B.C. BRAS owns a 100% interest in the Quebec-Li properties in northern Quebec. The Company also owns 100% of the Albany Forks Rare Earth Elements (REE) property in northern Ontario, options to earn 100% interests in two lithium properties in Minas Gerais State in Brazil and an option to earn 100% of the Alegre Gold Project in Para State in Northeastern Brazil.

For more information, investors should review the Company's filings that are available at www.sedar.com.

Contact Information

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Forward-Looking Statements

This news release contains certain forward-looking statements that are "forward looking information" within the meaning of applicable securities laws. All statements that are not historical facts, including without limitation, statements regarding future estimates, plans, programs, forecasts, projections, objectives, assumptions, expectations or beliefs of future performance, including statements regarding the name change and the timing thereof are "forward-looking information". These forward-looking statements reflect the expectations or beliefs of management of the Company based on information currently available to it. Forward-looking statements are subject to a number of risks and uncertainties, including those detailed from time to time in filings made by the Company with securities regulatory authorities, which may cause actual outcomes to differ materially from those discussed in the forward-looking statements. These factors should be considered carefully and readers are cautioned not to place undue reliance on such forward-looking statements. The forward-looking statements and information contained in this news release are made as of the date hereof and the Company undertakes no obligation to update publicly or revise any forward-looking statements or information, whether as a result of new information, future events or otherwise, unless so required by applicable securities laws.

The Canadian Securities Exchange has not reviewed and does not accept responsibility for the accuracy or adequacy of this release.